Garment 10 Corporation - Joint Stock Company

Address: Address: 765A Nguyen Van Linh, Phuc Loi, Hanoi

Form No. B 01-DN

(Issued with Circular No. 99/2025/TT-BTC

STATEMENT OF FINANCIAL POSITION

As date 30/06/26

(Applies to businesses meet the assumption of continuous operation)

Unit: VND

ASSETS	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
A - SHORT-TERM ASSETS	**100**		**2,177,551,409,596**	**2,092,652,953,100**
I. Cash and cash exchangeable	**110**	**V.1**	**124,990,540,008**	**99,601,570,128**
1. Cash	111		122,480,157,025	97,597,825,739
2. Cash exchangeable	112		2,510,382,983	2,003,744,389
II. Short-term financial investments	**120**	**V.2**	**510,115,416,221**	**436,534,883,081**
1. Trading securities	121			
2. Provision for lost due to the decrease in prices of trading securities (*)	122			
3. Short-term held-to-Maturity investments	123	V.2a	510,115,416,221	436,534,883,081
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for impairment of other short-term investments (*)	126			
III. Short-term receivables	**130**		**488,045,777,973**	**551,667,967,896**
1. Short-term Receivables from Customers	131	V.3a	528,275,572,364	599,844,384,426
2. Prepayment to suppliers	132		29,436,254,680	28,516,242,059
3. Short-term Internal Receivables	133			
4. Receivables by the Progress of Construction Contracts	134			
5. Other receivalbe	135	V.4a	17,993,991,567	15,221,528,153
6. Provision for bad short-term receivables (*)	136		(87,660,040,638)	(91,914,186,742)
7. A shortage of assets awaiting resolutions	137			
IV. Inventories	**140**	**V.5**	**958,547,494,503**	**894,603,666,204**
1. Inventory	141		962,500,972,198	898,712,472,673
2. Provision for devaluation of stocks (*)	142		(3,953,477,695)	(4,108,806,469)
V. Short-term biological assets	**150**			
1. Short-term livestock raised for one-time harvest	151			
2. Short-term crops for seasonal or one-time harvest	152			
3. Provision for impairment of short-term biological assets (*)	153			
VI. Other short-term assets	**160**		**95,852,180,891**	**110,244,865,791**
1. Short-term prepaid expenses	161	V.9a	6,595,835,894	6,912,037,583
2. Input VAT	162	V.10a	88,934,502,130	103,321,364,208
3. Taxes and Receivables from State Budget	163	V.10a	321,842,867	11,464,000
4. Repurchase Government Bonds Transactions	164			

ASSETS	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
5. Others current assets	165			
B - LONG-TERM ASSETS	**200**		**726,089,242,802**	**656,045,432,850**
I. Long-term receivables	**210**		**8,481,614,064**	**7,325,494,046**
1. Long-term Receivables from Customers	211	V.3b		
2. Payables to seller: long-term	212			
3. Capital of units directly under	213			
4. Long-term Internal Receivables	214			
5. Long-term others receivable	215	V.4b	8,481,614,064	7,325,494,046
6. Provision for long-term doubtful debts (*)	216			
II. Fixed assets	**220**		**627,265,753,296**	**577,753,803,837**
1. Tangible fixed assets	221	V.7	622,992,674,865	576,053,576,897
- The original price	222		2,029,961,875,794	1,924,185,830,176
- Accumulated depreciation (*)	223		(1,406,969,200,929)	(1,348,132,253,279)
2. Financial lease assets	224			
- The original price	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.8	4,273,078,431	1,700,226,940
- The original price	228		17,208,895,983	17,533,895,983
- Accumulated depreciation (*)	229		(12,935,817,552)	(15,833,669,043)
III. Long-term biological assets	**230**			
1. Livestock producing periodic products / Bearer livestock	231			
A) Immature bearer livestock	232			
B) Mature bearer livestock	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock raised for one-time harvest	236			
3. Long-term crops for seasonal or one-time harvest	237			
4. Provision for impairment of long-term biological assets (*)	238			
IV. Invested real estate	**240**			
- The original price	241			
- Accumulated depreciation (*)	242			
V. Long-term progressing assets	**250**	**V.6**	**17,112,543,377**	**10,482,429,703**
1. Production in progress: long-term	251			
2. Capital Construction in Progress	252		17,112,543,377	10,482,429,703
VI. Long-term financial investments	**260**	**V.2**	**3,403,230,255**	**3,403,230,255**
1. Subsidiary company investments	261	V.2b	3,403,230,255	3,403,230,255
2. Investments in Associates, Joint-Ventures	262			
3. Investments in Other Companies	263			
4. Provision for impairment of long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			

ASSETS	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
6. Provision for impairment of long-term held-to-maturity investments (*)	266			
VII. Other long term assets	**270**		**69,826,101,810**	**57,080,475,009**
1. Long-term prepaid expenses	271	V.9b	69,826,101,810	57,080,475,009
2. Deferred income tax assets	272			
3. Long-term Equipment and Spare Parts	273			
4. Other investments: long-term	274			
TOTAL ASSSETS (280 = 100 + 200)	**280**		**2,903,640,652,398**	**2,748,698,385,950**

RESOURCES	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
C - LIABILITIES	**300**		**2,218,503,955,058**	**2,062,211,385,636**
I. Current liabilities	**310**		**2,019,912,718,389**	**1,864,872,956,732**
1. Payables to seller: short-term	311	V.12a	827,726,269,405	763,131,252,485
2. Short-term Advances Received from the Customers	312		33,427,410,255	15,335,873,087
3. Dividends and profits payable	313		37,500,034,168	595,791,493
4. Short-term taxes and amounts payable to the State	314	V.13	15,703,843,100	37,721,471,845
5. Payables to employees	315		274,540,804,264	384,850,229,146
6. Short-term payable expenses	316			4,479,048,732
7. Short-term intercompany payables	317			
8. Short-term payables according to construction contract progress	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	V.14a	8,909,908,331	6,334,675,695
	320K			
11. Short-term borrowings and financial leases	321	V.11a	709,567,034,873	564,860,586,546
12. Provision of short-term payables	322			
13. Reward and welfare fund	323		112,537,413,993	87,564,027,703
14. Price stabilisation fund	324			
15. Repurchase Government Bonds Transactions	325			
II. Long-term liabilities	**330**		**198,591,236,669**	**197,338,428,904**
1. Long-term Payables to Suppliers	331			
2. Long term Advances Received from the Customers	332			
3. Long-term taxes and amounts payable to the State	333			
4. Long-term Payable Expenses	334			
5. Internal Payables of Capital	335			
6. Long-term Internal Payables	336			
7. Long-term unearned revenue	337			
8. Others long term payables	338	V.14a	2,360,604,850	2,420,604,850
	338H			
9. Long-term borrowings and finance lease	339	V.11b	175,678,841,048	173,844,012,433
10. Convertible bonds	340			
11. Preferred shares: liabilities	341			
12. Payable deferred income tax	342			

ASSETS	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
13. Provision of Long-term Payables	343			
14. Science and Technology Development Fund	344		20,551,790,771	21,073,811,621
D - OWNER'S EQUITY	**400**	**V.15**	**685,136,697,340**	**686,487,000,314**
1. Owner's equity invested capital	411		317,510,000,000	317,510,000,000
- Ordinary stock with voting right	411a		317,510,000,000	317,510,000,000
- Preferred stock capital	411b			
2. Capital surplus	412		5,382,400,000	5,382,400,000
3. The Right to convert the Convertible Bonds to shares	413			
4. Other capitals	414			
5. Treasury shares (*)	415		(2,440,000)	(2,440,000)
6. Differences upon asset revaluation	416			
7. Exchange rate difference	417			
8. Development Investment Fund	418		270,905,695,935	180,973,841,321
9. Other funds under owners' equity	419			
10. Undistributed Profit	420		91,341,041,405	182,623,198,993
- Accumulated Undistributed Profit by The End of The Previous Period	420a		9,092,468,535	2,759,489,765
- Undistributed Profit of the Current Period	420b		82,248,572,870	179,863,709,228
TOTAL RESOURCES (440 = 300 + 400)	**440**		**2,903,640,652,398**	**2,748,698,385,950**

Approved, day 29 month 07 year 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Nguyễn Thị Thu Hà	Trần Thanh Bình	Thân Đức Việt

TỔNG CÔNG TY MAY 10 CÔNG TY CỔ PHẦN

Garment 10 Corporation - Joint Stock Company
Address: 765A Nguyen Van Linh, Phuc Loi, Hanoi

Form B 02-DN

(Issued with Circular No. 99/2025/TT-BTC on Oct 27, 2025, of the Minister of Finance)

PROFIT AND LOST STATEMENT- SEPARATE FINANCIAL STATEMENT

Accounting period from January 1,2026 to June 30,2026

Unit: VND

Description	Code	Explanation	Quarter 2		Accumulated from the biginning of the year to the end of this quarter	
			This Year	Prior Year	This Year	Prior Year
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	01	VI.1	1,140,677,744,832	1,156,480,764,568	2,460,886,478,889	2,409,836,787,855
2. Revenue deductions	02	VI.2	60,865,913		63,247,345	12,065,456
3. Net sales from goods and services sold (10 = 01- 02)	10		1,140,616,878,919	1,156,480,764,568	2,460,823,231,544	2,409,824,722,399
4. Costs of goods sold	11	VI.3	1,011,775,879,323	1,048,998,838,301	2,201,050,920,634	2,186,649,013,056
5. Gross profit from goods and services sold (20 = 10 - 11)	20		128,840,999,596	107,481,926,267	259,772,310,910	223,175,709,343
6. Gain (loss) on disposal of investment properties	21					
7. Revenue from financing activity	22	VI.4	18,707,909,266	31,777,309,360	44,617,536,028	65,967,353,131
8. Financial activities expenses	23	VI.5	16,696,756,164	15,974,179,828	29,066,680,553	39,620,050,584
- In which: Interest expense	24		10,035,194,617	6,966,473,474	18,051,312,959	12,775,219,818
9. Selling expenses	25	VI.9	55,275,757,494	51,267,877,192	115,316,197,900	104,607,088,513
10. General & administration expenses	26	VI.8	28,291,268,645	28,307,060,828	62,858,717,949	57,676,080,444
11. The share of profit or loss in a joint venture or associated company	27					
11. Net profit from operating activity {30 = 20 + 21 + 22 - (23+ 25 + 26) + 27}	30		47,285,126,559	43,710,117,779	97,148,250,536	87,239,842,933
12. Other incomes	31	VI.6	656,822,792	5,719,942,443	2,781,637,681	6,181,628,053
13. Other expenses	32	VI.7	1,239,388,434	1,303,395,949	1,800,539,901	3,124,413,437
14. Other profits (40 = 31 - 32)	40		(582,565,642)	4,416,546,494	981,097,780	3,057,214,616
15. Total accounting profit before tax (50 = 30 + 40)	50		46,702,560,917	48,126,664,273	98,129,348,316	90,297,057,549
16. Current profit tax expense	51	VI.10	7,863,067,206	7,290,496,730	15,880,775,446	13,787,034,945
17. Deferred profit tax expense	52					
18. Profit after profit tax (60 = 50 - 51 - 52)	60		38,839,493,711	40,836,167,543	82,248,572,870	76,510,022,604
19. Earning per share (*)	70					
20. Diluted earning per share (*)	71					

Approved, day 29 month 07 year 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Nguyen Thi Thu Ha	Tran Thanh Binh	Than Duc Viet

S.Đ.K.K.D: 0100101308 - T.C.P
TỔNG CÔNG TY MAY10 CÔNG TY CỔ PHẦN
Q. LONG BIÊN - TP. HÀ NỘI

Garment 10 Corporation - Joint Stock Company
Address: 765A Nguyen Van Linh, Phuc Loi, Hanoi

Form No. B 03-DN

(Issued with Circular No. 99/2025/TT-BTC

STATEMENT OF CASH FLOWS

(Under direct method)

Accounting period from January 1,2026 to June 30,2026

Unit: VND

Description	Code	Explanation	This year	Prior year
1	2	3	4	5
I. Cash flow from operating activities				
1. Receipts from sales of goods and provision of services	01		2,107,230,729,856	1,951,438,645,720
2. Payments to suppliers	02		(1,390,079,283,956)	(1,308,234,169,894)
3. Payments to employees	03		(578,882,577,237)	(512,200,438,220)
4. Paid interest	04		(17,398,921,840)	(12,348,519,430)
5. Company income tax paid	05		(39,508,732,418)	(38,215,330,013)
6. Other receipts from operating activities	06		82,537,506,319	43,566,567,442
7. Other payments for operating activities	07		(124,953,309,024)	(124,093,774,636)
Net Cash flows from operating activities	***20***		**38,945,411,700**	**(87,019,031)**
II. Cash flows from investing activities				
1. Payments for additions to fixed assets and other long-term assets	21		(93,144,311,494)	(115,329,062,276)
2. Collections on disposals of fixed assets and other long-term assets	22			
3. Granting loans, buying debt instruments of other entities	23		(436,189,199,017)	(397,016,436,897)
4. Recovery of loan given and disposals of debt instruments of other entities	24		364,801,798,505	410,366,017,843
7. Interests, dividends and profits distributed	27		12,119,316,430	4,689,386,507
Net cash flows from investing activities	***30***		**(152,412,395,576)**	**(97,290,094,823)**
III. Cash flows from financing activities				
3. Receipts from borrowings	33		711,156,672,840	628,506,461,975
4. Payments to settle loan principals	34		(561,576,270,672)	(585,344,672,977)
5. Payments to settle financial lease principals	35			
6. Dividends, profits distributed	36		(10,721,891,325)	(30,643,890,480)
Net cash flows from financial activities	***40***		138,858,510,843	12,517,898,518
Net cash flows during the year (50 = 20 + 30 + 40)	**50**		**25,391,526,967**	**(84,859,215,336)**
Cash and cash equivalent at the beginning of the year	60		**99,601,570,128**	**230,798,952,399**
Currency translation differences	61		(2,557,087)	(901,304,612)
Cash and cash equivalent at the end of the year (70 = 50 + 60 + 61)	**70**		**124,990,540,008**	**145,038,432,451**

Approved, day 29 month 07 year 2026

PREPARED BY	**CHIEF ACCOUNTANT**	**LEGAL REPRESENTATIVE**
Nguyen Thi Thu Ha	**Tran Thanh Binh**	**Than Duc Viet**

0100101308 T.C.T.P MAY10 CÔNG TY CỔ PHẦN Q.LONG BIÊN - TP.HÀ NỘI

Garment 10 Corporation - Joint Stock Company
Address: 765A Nguyen Van Linh, Phuc Loi, Hanoi

Mẫu số B 09 – DN

(Issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

NOTES TO THE FINANCIAL STATEMENTS – SEPARATE REPORT

FOR THE SECOND QUARTER OF 2026

I. Characteristics of the Enterprise's Operations

1. . Ownership structure: Joint-stock company with 32.21% owned by Vietnam National Textile and Garment Group and 67.79% owned by other shareholders.

2. Business activities: Manufacturing, trading, and exporting garments.

3. Business lines:
   - Manufacturing garments and garment accessories
   - Restaurant and hotel services
   - Trading consumer goods (supermarket business)
   - Vocational training
   - Direct import and export
   - Manufacturing and trading materials, equipment, spare parts, accessories, and chemicals for the garment industry
   - Real estate business, office leasing, and worker housing rental
   - Providing preschool education and childcare services

4. Normal operating cycle: 12 months

5. Significant events affecting financial statements during the year: None

6. Organizational structure:

- Subsidiaries:

  1. Garment 10 Trading Services and Fashion Co., Ltd.
  + Address: 765A Nguyen Van Linh, Phuc Loi Ward, Hanoi
  + Ownership: 100%

- Dependent units:

  1. Ha Quang Garment Factory - Branch of May 10 Corporation - JSC
  Address: Dong Hoi - Quang Binh
  2. Bim Son Garment Factory - Branch of May 10 Corporation - JSC
  Address: Ngoc Trao - Bim Son - Thanh Hoa
  3. M10Mart Supermarket - Branch of May 10 Corporation - JSC
  Address: Sai Dong, Long Bien, Ha Noi
  4. Dragon Hotel - Branch of May 10 Corporation - JSC
  Address: Sai Dong, Long Bien, Ha Noi
  5. Long Bien Vocational College
  Address: Sai Dong, Long Bien, Ha Noi

7. Average number of employees: 6.936

8. Comparability: Financial statements are comparable between periods.

9. Other disclosures:In accordance with current regulations.

II. Accounting Period and Currency

1. Accounting period: From January 1 to December 31
2. Currency: Vietnamese Dong (VND)

III. Accounting Standards and Regime Applied

1. Applied in accordance with Circular No. 99/2025/TT-BTC and relevant regulations.

2.Statement of Compliance with Accounting Standards and Regime: The financial statements have been prepared in full compliance with the provisions of the Accounting Standard on "Presentation of Financial Statements."

IV. Applicable accounting policies:

1. Principle of converting financial statements prepared in foreign currency into Vietnamese Dong: Apply the exchange rate in accordance with the guidance of Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Minister of Finance and Accounting Standards.

2. Exchange Rates Applied in Accounting: Exchange rate: Apply according to the average buying - selling transaction exchange rate of VCB Bank at the time of preparing the Financial Statement
All foreign exchange rate differences are recognized in the income statement.

3. The principles for determining the actual interest rate (effective rate) used to discount cash flows .

- Basis for determining the actual interest rate: Commercial bank interest rate
- Reason for selecting the actual interest rate: Accurately reflects the time value of money

4. The principle of posting cash and cash equivalents:

Cash includes cash and cash equivalents. Cash equivalents are short-term investments with high liquidity that can be easily converted into a specified amount of cash, have minimal risk of value change, and are used to meet short-term cash obligations rather than for investment or other purposes.

5. Principle for Financial Investments: Investments are recorded at historical cost.

6. Accounting Principle for Account Receivables: Receivables from customers and other receivables are recorded at original costs, net of allowances for doubtful accounts

7. Principles for Recognizing Inventory:

- Inventories are recorded at the lower of cost and net realizable value. Cost is determined using the weighted average method and includes all costs incurred to bring the inventories to their present location and condition. For finished goods and work-in-progress, cost includes raw materials, direct labor costs, and allocated manufacturing overhead. Net realizable value is estimated based on the selling price of the inventory, less estimated costs of completion and selling expenses.

8. Principles for Recognition and Depreciation of Fixed Assets, Finance-Leased Assets, and Investment Properties:
8.1. Tangible Fixed Assets:
a. Historical Costs:

Tangible Fixed Assets: Tangible fixed assets are presented at historical cost less accumulated depreciation. Historical cost includes the purchase price, import duties, non-refundable purchase taxes, and directly attributable costs to bring the asset to its intended location and working condition for its intended use. Subsequent expenses, such as repair, maintenance, and overhaul costs incurred after the tangible fixed asset is put into operation, are recognized in the income statement in the year they are incurred.

In cases where it can be clearly demonstrated that such costs increase the future economic benefits expected to be derived from the use of the tangible fixed asset beyond its originally assessed standard performance, these costs are capitalized as an addition to the historical cost of the tangible fixed asset.

b. Depreciation:

Depreciation is calculated using the straight-line method based on the estimated useful life of the tangible fixed asset. The company applies accelerated depreciation for management equipment, machinery, and vehicles. The estimated useful lives are as follows:

- Buildings and Structures: 5 - 25 years
- Machineries and Equipments: 2 - 7 years
- Transportation Vehicles: 3 - 10 years
- Management Equipment: 1,5 - 5 years

8.2 Intangible Fixed Assets: Amortized using the straight-line method over 2–5 years.

8.3 Construction in Progress: Represents expenditures for construction projects that are not yet completed. No depreciation is charged on construction in progress during the construction and installation phase.

9. Accounting Principles for Prepaid Expenses:
a. Tools and Supplies:

Tools and supplies are assets held by the company for use in normal business operations. If their original cost is less than 30 million VND, they do not qualify as fixed assets under Circular 45/2013/TT-BTC issued by the Ministry of Finance. The cost of tools and supplies is allocated using the straight-line method over a period of 1 to 3 years.

b. Prepaid Rent Expenses:

Prepaid rent expenses are recorded at historical costs and allocated to the income statement over the duration of the lease contract

c. Other Prepaid Expenses:

Other prepaid expenses include costs such as maintenance and improvement expenses, which are recorded at historical cost and allocated to the income statement over a period of 18 months.

10. Principle for Recognizing Payables: Payables to suppliers and other payables are recorded at their original cost.

11. Accounting Principles for Shareholders Equity:

- Share Capital: Ordinary shares are recognized at their par value. The amount received from share issuance exceeding the par value is recorded as share premium. Direct costs related to the share issuance, net of tax effects, are deducted from the share premium.

12. Principles and Methods for Revenue Recognition:

- Sales Revenue: Sales revenue is recognized in the separate income statement when the majority of risks and rewards associated with the ownership of products or goods have been transferred to the buyer. Revenue is not recognized if there are significant uncertainties related to the recoverability of receivables or the possibility of product returns. Sales revenue is recorded at the net amount after deducting any discounts or reductions stated on the sales invoice.

- Service Revenue: Service revenue is recognized in the income statement based on the percentage of completion of the transaction as of the reporting date. The percentage of completion is assessed based on a review of the work performed. Revenue is not recognized if there are significant uncertainties regarding the recoverability of receivables.

- Financial Income:
+ Interest Income: Recognized on a time-proportion basis, based on the principal balance and the applicable interest rate. + Dividend Income: Recognized when the right to receive the dividend is established. Stock dividends are not recognized as financial income. Dividends related to periods before the acquisition of the investment are deducted from the carrying value of the investment.

V. Supplementary Information for Items Presented in the Balance Sheet:

Unit: VND

1. Cash	**Ending Balance**	**Opening Balance**
- Cash on hand	1,757,401,921	1,652,024,216
- Demand deposits at banks	120,722,755,104	95,945,801,523
Including,		
+ Vietcombank - Chuong Duong Branh	*82,668,350,749*	*59,813,747,704*
+ BIDV - CN Long Biên Hà Nội	*3,822,271,188*	*8,911,693,200*
+ SHINHAN Bank Viet Nam Co.,Ltd- Hanoi Branch	*23,580,838,931*	*3,366,364,074*
+ Other banks	*10,651,294,236*	*23,853,996,545*
- Cash equivalents	*2,510,382,983*	2,003,744,389
Including, + Vietcombank - Chuong Duong Branh	*2,510,382,983*	*2,003,744,389*
Total	**124,990,540,008**	**99,601,570,128**

2. Financial Investments

a. Investments held to maturity

Target	**Ending Balance**			**Opening Balance**		
	Amount	**Recoverable value**	**Provision**	**Amount**	**Recoverable value**	**Provision**
- Short term	**510,115,416,221**	**510,115,416,221**		**436,534,883,081**	**436,534,883,081**	
Including, Depositing savings at						
- Vietnam Prosperity Bank Finance Company Limited (SMBC)	196,667,000,000	196,667,000,000		198,000,000,000	198,000,000,000	
- Vietnam Prosperity Bank-Kinhdo branch - Vanquan Transaction office	161,700,000,000	161,700,000,000		146,300,000,000	146,300,000,000	
- Vietnam-Russia Joint Venture Bank	71,597,704,623	71,597,704,623		69,609,126,381	69,609,126,381	
- Other banks	80,150,711,598	80,150,711,598		29,125,756,700	29,125,756,700	

b. Investing capital other entities

Target	Ending Balance			Opening Balance		
	Amount	Recoverable value	Provision	Amount	Recoverable value	Provision
- Investing in subsidiaries	**3,403,230,255**	**3,403,230,255**		**3,403,230,255**	**3,403,230,255**	
Garment 10 Trading Services and Fashion Co., Ltd. *(Ownership percentage: 100%)*	3,403,230,255	3,403,230,255		3,403,230,255	3,403,230,255	

2. Customer Receivables

Target	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
a. Short-term accounts receivable from customers	**528,275,572,364**	**(87,660,040,638)**	**599,844,384,426**	**(91,914,186,742)**
- *ABERCROMBIE & FITCH TRADING CO*	107,098,611,758	-	108,800,753,406	
- *ASMARA INTERNATIONAL LIMITED*	54,920,034,054	-	99,215,852,360	
- *LIFUNG*	107,399,462,624	(87,660,040,638)	116,682,414,709	(91,914,186,742)
- *OKTAVA CO.,LTD (HONGKONG)*	23,162,529,722	-	83,531,000,920	
- *Other receivables from customers (<10% of total receivables)*	235,694,934,206	-	191,614,363,031	
b. Long-term accounts receivable from customers	-	-		
Total	**528,275,572,364**	**(87,660,040,638)**	**599,844,384,426**	**(91,914,186,742)**

4. Other receivables

	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
a. Short term	**17,993,991,567**	-	**15,221,528,153**	-
- Compensation costs for land clearance will be gradually deducted from the land lease fee	1,213,671,229	-	351,836,641	
- Advances to employees	1,143,695,163	-	721,043,000	
- Interest receivable on deposits	11,671,685,843	-	8,538,609,621	
- Short-term deposits and collateral	1,836,785,692	-	4,280,524,323	
- Other current receivables	2,128,153,640	-	1,329,514,568	
b. Long term	8,481,614,064	-	**7,325,494,046**	-
- Long-term deposits and collateral	4,219,120,504	-	2,028,146,012	
- Compensation costs for land clearance will be gradually deducted from the land lease fee	-	-	1,037,753,088	
- Other current receivables	4,262,493,560	-	4,259,594,946	
Total	**26,475,605,631**	-	**22,547,022,199**	-

5. Inventory:

	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
The goods are in transit	18,821,959,841	-	31,555,465,373	
- Goods in transits;	416,145,359,963	-	354,925,770,820	
- Raw materials and supplies;	642,241,525	-	967,685,751	
- Tools and equipments	155,723,962,029	-	138,482,595,314	
- Work in progress costs	299,779,759,920	(3,953,477,695)	278,032,031,713	(4,108,806,469)
- Finished goods	15,089,985,818	-	14,913,492,324	
- Merchandise	56,297,703,102	-	79,835,431,378	
Total	**962,500,972,198**	**(3,953,477,695)**	**898,712,472,673**	**(4,108,806,469)**

	Ending Balance		Opening Balance	
6. Fixed Asset in Progress	Amount	Recoverable Value	Amount	Recoverable Value
- Acquisition of fixed assets	5,779,877,243	5,779,877,243	3,163,328,889	3,163,328,889

- Construction:	11,332,666,134	11,332,666,134	7,319,100,814	7,319,100,814
+New construction investment project for Thai Ha Garment Factory in Thai Binh	-	0	*32,044,023*	*32,044,023*
+ Project of planning the General Corporation's premises in Hanoi	*727,134,260*	727,134,260	*727,134,260*	*727,134,260*
+ Smart factory project at Thai Ha Garment Factory in Thai Binh	*1,384,727,012*	1,384,727,012		-
+ Other repairs and renovations	*9,220,804,862*	9,220,804,862	*6,559,922,531*	*6,559,922,531*
Total	**17,112,543,377**	**17,112,543,377**	**10,482,429,703**	**10,482,429,703**

7. Changes in Tangible Fixed Assets:

Account	Buidings and Structures	Machinery and Equipment	Transportation Means and Vehicles	Other Tangible Fixed Assets	Total
Original cost					-
Opening Balance	**618,464,068,432**	**993,407,789,598**	**62,493,446,062**	**249,820,526,084**	**1,924,185,830,176**
- Purchases in the period	2,965,762,419	71,794,209,859	3,801,600,000	21,913,424,817	100,474,997,095
- Completed Construction investments	-	-	-	6,055,888,523	6,055,888,523
- Disposals and liquidations	-	(183,500,000)	-	(571,340,000)	(754,840,000)
Ending Balance	**621,429,830,851**	**1,065,018,499,457**	**66,295,046,062**	**277,218,499,424**	**2,029,961,875,794**
Accumulated depreciation					-
Opening Balance	**311,414,057,405**	**832,085,666,320**	**50,281,051,006**	**154,351,478,548**	**1,348,132,253,279**
- Depreciation in the period	13,937,745,554	29,113,531,217	2,352,828,100	14,187,682,779	59,591,787,651
- Disposals and liquidations	-	(183,500,000)	-	(571,340,000)	(754,840,000)
Ending Balance	**325,351,802,959**	**861,015,697,537**	**52,633,879,106**	**167,967,821,327**	**1,406,969,200,930**
Net Value					-
- At the beginning of the	307,050,011,027	161,322,123,278	12,212,395,056	95,469,047,536	576,053,576,897
- At the end of the period	296,078,027,892	204,002,801,920	13,661,166,956	109,250,678,097	622,992,674,865

- Remaining value at the end of the period of tangible fixed assets used as collateral for loan: 210.948.991.402 Vnd

- Original cost of fixed assets at the end of the year that have been fully depreciated but are still in use: 974.621.371.996 Vnd

- Original cost of fixed assets at the end of the year waiting liquidation: 29.706.264.694 Vnd

- Commitments regarding the purchase and sale of significant tangible fixed assets in the future: None

- Other changes to tangible fixed assets: None

8. Changes in Intangible Fixed Assets:

Account	Computer Software	Other Intangible Fixed Assets	Total
Original Cost			
Opening Balance	**15,145,898,335**	**2,387,997,648**	**17,533,895,983**
- Purchases in the period	3,040,000,000		3,040,000,000
- Disposals and liquidations	(3,365,000,000)		(3,365,000,000)
Ending Balance	**14,820,898,335**	**2,387,997,648**	**17,208,895,983**
Accumulated Depreciation			-
Opening Balance	**13,445,671,395**	**2,387,997,648**	**15,833,669,043**
- Depreciation in the period	467,148,509		467,148,509
- Disposals and liquidations	(3,365,000,000)		(3,365,000,000)
Ending Balance	**10,547,819,904**	**2,387,997,648**	**12,935,817,552**
Net Value			-
- At the beginning of the period	1,700,226,940	-	1,700,226,940
- At the end of the period	4,273,078,431	-	4,273,078,431

- Remaining value at the end of the period of intangible assets used as collateral for loan: None

- *Original cost of intangible assets fully depreciated but still in use: 14.1891.763.483 Vnd*
- *Explanation of dât and and other justifications: None*

9. Pending costs	Ending Balance	Opening Balance
a. Short term	**6,595,835,894**	**6,912,037,583**
- Other current prepaid expenses	6,595,835,894	6,912,037,583
b. Dài hạn	**69,826,101,810**	**57,080,475,009**
- Tools and supplies in use	41,320,204,532	21,626,661,478
- Other current prepaid expenses	28,505,897,278	35,453,813,531
Total	**76,421,937,704**	**63,992,512,592**

10. Other Assets	Ending Balance	Opening Balance
a. Short term	**6,917,678,761**	**103,332,828,208**
- Deductible value-added tax (VAT)	6,595,835,894	103,321,364,208
- Overpaid taxes	321,842,867	11,464,000
Total	**6,917,678,761**	**103,332,828,208**

11. Loans and Finance Lease Liabilities

Target	Ending Balance	During the year		Opening Balance
		Increase	Decrease	
a. Short-term Borrowings	**709,567,034,873**	**712,980,069,254**	**568,273,620,927**	**564,860,586,546**
+ Vietcombank - Chuong Duong Branh	169,945,277,342	170,698,447,740	183,711,033,094	182,957,862,696
+ BIDV - CN Long Biên Hà Nội	329,188,993,793	362,978,632,703	234,258,864,830	200,469,225,920
+ Vietnam-Russia Joint Venture Bank	151,427,173,917	152,447,745,852	115,398,246,237	114,377,674,302
+ Long-term debt due for repayment	59,005,589,821	26,855,242,959	34,905,476,766	67,055,823,628
b. Long-term Borrowings	**175,678,841,048**	**28,690,071,574**	**26,855,242,959**	**173,844,012,433**
+ Vietcombank - Chuong Duong Branh	153,157,041,616	27,826,071,574	13,836,000,000	139,166,970,042
+ Vietnam-Russia Joint Venture Bank	19,528,799,432	-	13,019,242,959	32,548,042,391
+ Other banks	2,993,000,000	864,000,000	-	2,129,000,000
Total	**885,245,875,921**	**741,670,140,828**	**595,128,863,886**	**738,704,598,979**

12. Payables to Suppliers

Target	Ending Balance	Opening Balance
a. Current Payables to Suppliers		
+ Oktava Co.,Ltd	46,369,393,572	91,918,123,010
+ Topsun Garment Limited	52,740,892,442	85,384,382,426
+ Các nhà cung cấp khác	728,615,983,391	585,828,747,049
Total	**827,726,269,405**	**763,131,252,485**
b. Payment must be made to the parties involved		
Subsidiaries:		
Garment 10 Trading Services and Fashion Co., Ltd.	1,511,638,771	6,329,404,967
Other related companies		
Vietnam National Textile and Garment Group		139,600,000
Total	**1,511,638,771**	**6,469,004,967**

13. Taxes and Other Obligations to the State	Opening Balance	Payables In the Period	Paid In the Period	Ending Balance
a. Payables (by tax categories)				
- VAT	2,747,733,311	19,186,911,485	17,611,455,464	4,323,189,332
- Contractor Withholding Tax	655,649,864	293,979,371	689,640,274	259,988,961
- Personal Income Tax	210,690,399	6,585,852,128	5,324,012,805	1,472,529,722
- Import/Export Tax	49,900,047	1,058,418,952	783,662,916	324,656,083
- Corporate Income Tax	32,867,951,972	15,880,775,446	39,508,732,418	9,239,995,000
- Land Lease	(11,464,000)	7,165,226,570	7,475,605,437	(321,842,867)
- Irregular Personal Income Tax	1,189,546,252	193,737,485	1,299,799,735	83,484,002
- Tax for Natural Resources	-	4,499,060	4,499,060	-
- Business License Tax	-	-	-	-
- Other Taxes	-	449,411,871	449,411,871	-

Total	**37,710,007,845**	**50,818,812,368**	**73,146,819,980**	**15,382,000,233**
b. Receivables (by tax categories)				
- Land Lease	(11,464,000)	-	-	(321,842,867)
Total	**(11,464,000)**	**-**	**-**	**(321,842,867)**
c. Tax Payables	**37,721,471,845**	**50,818,812,368**	**73,146,819,980**	**15,703,843,100**

14. Other Payables	**Ending Balance**	**Opening Balance**
a. Short term	**8,909,908,331**	**6,930,467,188**
- Union Fees	4,557,542,127	2,949,366,917
- Other Current Payables	4,352,366,204	3,981,100,271
b. Long term	**2,360,604,850**	**2,420,604,850**
- Long-term Deposits and Guarantees Received	2,360,604,850	2,420,604,850
- Other Non-current Payables	-	-

15. Shareholder Equity

a. Statement of Changes in Shareholder Equity

Target	Items Under Shareholder Equity					
	Share Capital	**Share Premium**	**Development Investment Fund**	**Retained Earnings**	**Treasury Shares**	**Total**
Balance as of 01/01/2025	317,510,000,000	5,382,400,000.00	146,281,319,147	99,946,369,728	(2,440,000)	569,117,648,875
Net profit for the period				179,863,709,228		179,863,709,228
Allocation to funds			34,692,522,174	(34,692,522,174)		-
Provision for bonus and welfare fund				(14,868,223,789)		(14,868,223,789)
Dividends				(47,626,134,000)		(47,626,134,000)
Balance as of 31/12/2025	317,510,000,000	5,382,400,000	180,973,841,321	182,623,198,994	(2,440,000)	686,487,000,315
Balance as of 01/01/2026	317,510,000,000	5,382,400,000	180,973,841,321	182,623,198,994	(2,440,000)	686,487,000,315
Balance as of 01/01/2025	-	-	-	82,248,572,870	-	82,248,572,870
Allocation to funds	-	-	89,931,854,614	(89,931,854,614)	-	-
Provision for bonus and welfare fund	-	-	-	(35,972,741,845)	-	(35,972,741,845)
Dividends	-	-	-	(47,626,134,000)	-	(47,626,134,000)
Balance as of 31/03/2026	317,510,000,000	5,382,400,000	270,905,695,935	91,341,041,405	(2,440,000)	685,136,697,340

b. Chi tiết vốn góp của chủ sở hữu	**Ending Balance**	**Opening Balance**
- Contribution of Vietnam National Textile and Garment Group	102,273,980,000	102,273,980,000
- Contribution of other partiers	215,236,020,000	215,236,020,000
Cộng	**317,510,000,000**	**317,510,000,000**

VI. TSupplementary Information for Items Presented in the Income Statement

Unit: Vnd

	Q2.2026	**Q2.2025**	**2026 YTD**	**2025 YTD**
1. Total Sales Revenue and Service Revenue				
a. Revenue				
- Sales revenue	1,043,500,094,381	1,033,424,075,526	2,282,680,643,114	2,188,874,576,447
- Service revenue	9,590,735,038	9,274,675,796	24,053,474,405	20,439,516,359
- Outsourcing revenue	87,586,915,413	113,782,013,246	154,152,361,370	200,522,695,049
Total	**1,140,677,744,832**	**1,156,480,764,568**	**2,460,886,478,889**	**2,409,836,787,855**
2. Revenue Reductions	***60,865,913***	**-**	***63,247,345***	***12,065,456***
In there:				-
- Sales returns	60,865,913	-	63,247,345	12,065,456
Net Revenue	**1,140,616,878,919**	**1,156,480,764,568**	**2,460,823,231,544**	**2,409,824,722,399**

3. Cost of Goods Sold (COGS)				
- COGS	**1,011,775,879,323**	**1,048,998,838,301**	**1,011,775,879,323**	**1,048,998,838,301**
4. Financial Incomes				
- Interest on deposits and loans	9,635,761,794	9,705,537,875	17,332,726,684	12,081,604,666
- Foreign exchange gains	8,402,299,987	22,055,061,277	26,354,367,881	53,868,133,052
- Other financial income	669,847,485	16,710,208	930,441,463	17,615,413
Total	**18,707,909,266**	**31,777,309,360**	**44,617,536,028**	**65,967,353,131**
5. Financial Expenses				
- Interest expenses	10,035,194,617	6,966,473,474	18,051,312,959	12,775,219,818
- Foreign exchange loss	6,661,280,779	9,007,661,567	11,015,078,191	26,855,439,468
- Other financial expenses	280,768	44,787	289,403	(10,608,702)
Total	**16,696,756,164**	**15,974,179,828**	**29,066,680,553**	**39,620,050,584**
6. Other Income				
- Fixed assets disposals and liquidations	43,500,000	-	43,500,000	-
- Penalty income	2,105,260	-	2,105,260	-
- Others	611,217,532	5,719,942,443	2,736,032,421	6,181,628,053
Total	**656,822,792**	**5,719,942,443**	**2,781,637,681**	**6,181,628,053**
7. Other Expenses				
- Net value of fixed assets and costs of disposal or liquidation of fixed assets	30,000,000	1,419,397,328	30,000,000	1,419,397,328
- Penalty expenses	772,472,461	(92,461,337)	1,054,683,095	648,848,021
- Others	436,915,973	(23,540,042)	715,856,806	1,056,168,088
Total	**1,239,388,434**	**1,303,395,949**	**1,800,539,901**	**3,124,413,437**
8. Selling, General and Administrative Expenses (SG&A)				
a) Corporate administrative expenses during the period	28,291,268,645	28,307,060,828	62,858,717,949	57,676,080,444
Details of expenses accounting for 10% or more of total administrative expenses	-	-	-	-
+ Management employee costs	9,952,947,024	13,610,641,949	29,237,274,014	28,430,939,009
+ Depreciation	1,948,684,458	1,395,595,576	3,270,021,635	2,867,145,642
- Other administrative expenses	16,389,637,163	13,300,823,303	30,351,422,300	26,377,995,793
b) Selling expense during the period	55,275,757,494	51,267,877,192	115,316,197,900	104,607,088,513
Details of expenses accounting for 10% or more of total selling expenses	-	-	-	-
+ Sales employee costs	18,446,582,251	17,202,729,275	43,242,731,671	37,349,639,515
+ Export expenses	5,906,334,524	6,272,157,958	11,775,025,195	15,466,023,330
+ Transportation costs	2,908,580,442	2,805,584,926	7,044,447,885	5,993,892,304
- Other selling expenses	28,014,260,277	24,987,405,033	53,253,993,149	45,797,533,364
9. Production and Business Costs by Categories				
- Raw material and supplies costs;	743,616,210,719	673,011,340,195	1,431,824,235,751	1,355,174,143,152
+ Raw material costs	*598,643,598,150*	*555,371,959,419*	*1,155,162,332,726*	*1,107,942,688,970*
+ Auxiliary material costs	*132,319,700,729*	*103,700,195,556*	*253,630,481,567*	*220,646,620,796*
+ Fuel costs	*3,714,247,319*	*3,501,571,573*	*7,327,927,250*	*6,773,179,279*
+ Spare parts and tools costs	*8,938,664,521*	*10,437,613,647*	*15,703,494,208*	*19,811,654,107*
- Labour expenses;	276,180,988,312	266,378,011,671	552,429,291,206	527,323,576,782
+ Salaries	*241,943,857,116*	*234,863,199,219*	*483,842,237,731*	*464,073,798,918*
+ Meal expenses	*8,639,533,391*	*8,172,906,550*	*17,149,482,026*	*16,244,932,250*
+ Union fees	*2,161,807,862*	*1,951,971,392*	*4,344,404,967*	*3,946,416,065*
+ Social, medical, and unemployment	*23,435,789,943*	*21,389,934,510*	*47,093,166,482*	*43,058,429,549*
- Depreciation expenses	30,726,760,070	24,460,567,602	59,576,727,811	46,942,255,189

- External service costs	82,363,307,936	87,664,182,777	147,886,222,143	149,580,593,923
+ *Electricity*	*14,918,048,950*	*12,902,755,888*	*23,428,181,244*	*21,168,446,561*
+ *Water*	*786,927,578*	*651,542,175*	*1,399,736,084*	*1,222,166,312*
+ *Mobile*	*296,990,308*	*283,475,961*	*587,064,302*	*620,946,929*
+ *Outsourcing*	*66,361,341,100*	*73,826,408,753*	*122,471,240,513*	*126,569,034,121*

10. Current Corporate Income Tax Expenses

- Corporate income tax expenses based on taxable income for the current year	7,863,067,206	7,290,496,730	15,880,775,446	13,787,034,945

Prepared on 29/07/2026

Prepared by	Chief Accountant	General Director
Nguyen Thi Thu Ha	Tran Thanh Binh	Than Duc Viet

S.Đ.K.K.D: 0100101308 - C.T.C.P - TỔNG CÔNG TY MAY 10 CÔNG TY CỔ PHẦN - Q.LONG BIÊN - TP.HÀ NỘI