

Garment 10 Corporation - Joint Stock Company**Address: Address: 765A Nguyen Van Linh, Phuc Loi, Hanoi****Form No. B 01-DN***(Issued with Circular No. 43/2026TT-BTC
on Apr 20, 2026 of the Minister of Finance)***CONSOLIDATED FINANCIAL STATEMENT***As date 30/06/26**(Applies to businesses meet the assumption of continuous operation)**Unit: VND*

ASSETS	Code	Explanat tion	30/06/2026	01/01/2026
1	2	3	4	5
A - SHORT-TERM ASSETS	100		2,181,038,350,492	2,094,088,030,559
I. Cash and cash exchangeable	110	V.1	125,311,071,939	100,898,329,570
1. Cash	111		122,800,688,956	98,894,585,181
2. Cash exchangeable	112		2,510,382,983	2,003,744,389
II. Short-term financial investments	120	V.2	510,115,416,221	436,534,883,081
1. Trading securities	121			
2. Provision for lost due to the decrease in prices of trading securities (*)	122			
3. Short-term held-to-Maturity investments	123	V.2a	510,115,416,221	436,534,883,081
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for impairment of other short-term investments (*)	126			
III. Short-term receivables	130		486,458,050,234	548,296,121,473
1. Short-term Receivables from Customers	131	V.3a	526,480,848,585	596,292,549,199
2. Prepayment to suppliers	132		29,643,250,720	28,696,230,863
3. Short-term Internal Receivables	133			
4. Receivables by the Progress of Construction Contracts	134			
5. Other receivalbe	135	V.4a	17,993,991,567	15,221,528,153
6. Provision for bad short-term receivables (*)	136		(87,660,040,638)	(91,914,186,742)
7. A shortage of assets awaiting resolutions	137			
IV. Inventories	140	V.5	963,244,515,154	898,040,587,496
1. Inventory	141		967,197,992,849	902,149,393,965
2. Provision for devaluation of stocks (*)	142		(3,953,477,695)	(4,108,806,469)
V. Short-term biological assets	150			
1. Short-term livestock raised for one-time harvest	151			
2. Short-term crops for seasonal or one-time harvest	152			
3. Provision for impairment of short-term biological assets (*)	153			
VI. Other short-term assets	160		95,909,296,944	110,318,108,939
1. Short-term prepaid expenses	161	V.9a	6,628,687,165	6,985,280,731
2. Input VAT	162	V.10a	88,958,766,912	103,321,364,208
3. Taxes and Receivables from State Budget	163	V.10a	321,842,867	11,464,000
4. Repurchase Government Bonds Transactions	164			

ASSETS	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
5. Others current assets	165			
B - LONG-TERM ASSETS	200		722,752,689,162	652,670,498,869
I. Long-term receivables	210		8,481,614,064	7,325,494,046
1. Long-term Receivables from Customers	211	V.3b		
2. Payables to seller: long-term	212			
3. Capital of units directly under	213			
4. Long-term Internal Receivables	214			
5. Long-term others receivable	215	V.4b	8,481,614,064	7,325,494,046
6. Provision for long-term doubtful debts (*)	216			
II. Fixed assets	220		627,265,753,296	577,753,803,837
1. Tangible fixed assets	221	V.7	622,992,674,865	576,053,576,897
- The original price	222		2,030,825,183,814	1,925,049,138,196
- Accumulated depreciation (*)	223		(1,407,832,508,949)	(1,348,995,561,299)
2. Financial lease assets	224			
- The original price	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.8	4,273,078,431	1,700,226,940
- The original price	228		17,208,895,983	17,533,895,983
- Accumulated depreciation (*)	229		(12,935,817,552)	(15,833,669,043)
III. Long-term biological assets	230			
1. Livestock producing periodic products / Bearer livestock	231			
A) Immature bearer livestock	232			
B) Mature bearer livestock	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock raised for one-time harvest	236			
3. Long-term crops for seasonal or one-time harvest	237			
4. Provision for impairment of long-term biological assets (*)	238			
IV. Invested real estate	240			
- The original price	241			
- Accumulated depreciation (*)	242			
V. Long-term progressing assets	250	V.6	17,112,543,377	10,482,429,703
1. Production in progress: long-term	251			
2. Capital Construction in Progress	252		17,112,543,377	10,482,429,703
VI. Long-term financial investments	260			
1. Subsidiary company investments	261			
2. Investments in Associates, Joint-Ventures	262			
3. Investments in Other Companies	263			

ASSETS	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
4. Provision for impairment of long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			
6. Provision for impairment of long-term held-to-maturity investments (*)	266			
VII. Other long term assets	270		69,892,778,425	57,108,771,283
1. Long-term prepaid expenses	271	V.9b	69,892,778,425	57,108,771,283
2. Deferred income tax assets	272			
3. Long-term Equipment and Spare Parts	273			
4. Other investments: long-term	274			
TOTAL ASSETS (280 = 100 + 200)	280		2,903,791,039,654	2,746,758,529,428

RESOURCES	Code	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
C - LIABILITIES	300		2,220,006,980,861	2,061,806,178,742
I. Current liabilities	310		2,021,415,744,192	1,864,467,749,838
1. Payables to seller: short-term	311	V.12a	828,631,680,280	761,596,917,418
2. Short-term Advances Received from the Customers	312		33,457,375,155	15,431,712,969
3. Dividends and profits payable	313		37,500,034,168	595,791,493
4. Short-term taxes and amounts payable to the State	314	V.13	15,730,052,003	38,002,425,600
5. Payables to employees	315		274,907,955,933	385,289,274,226
6. Short-term payable expenses	316			4,479,048,732
7. Short-term intercompany payables	317			
8. Short-term payables according to construction contract progress	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	V.14a	8,909,908,332	6,334,675,696
	320K			
11. Short-term borrowings and financial leases	321	V.11a	709,567,034,873	564,860,586,546
12. Provision of short-term payables	322			
13. Reward and welfare fund	323		112,711,703,448	87,877,317,158
14. Price stabilisation fund	324			
15. Repurchase Government Bonds Transactions	325			
II. Long-term liabilities	330		198,591,236,669	197,338,428,904
1. Long-term Payables to Suppliers	331			
2. Long term Advances Received from the Customers	332			
3. Long-term taxes and amounts payable to the State	333			
4. Long-term Payable Expenses	334			
5. Internal Payables of Capital	335			
6. Long-term Internal Payables	336			
7. Long-term unearned revenue	337			
8. Others long term payables	338	V14b	2,360,604,850	2,420,604,850

CONSOLIDATED OF PROFIT AND LOSS

Accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Description	Code	Explanat ion	Quarter 2		Accumulated from the beginning of the year to the end of this quarter	
			This Year	Prior Year	This Year	Prior Year
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	01	VI.1	1,141,035,863,418	1,158,714,736,389	2,464,000,978,878	2,414,542,137,136
2. Revenue deductions	02	VI.2	2,691,295		5,072,727	12,065,456
3. Net sales from goods and services sold (10 = 01- 02)	10		1,141,033,172,123	1,158,714,736,389	2,463,995,906,151	2,414,530,071,680
4. Costs of goods sold	11	VI.3	1,011,143,364,566	1,050,888,953,245	2,200,930,477,593	2,189,627,596,688
5. Gross profit from goods and services sold (20 = 10 - 11)	20		129,889,807,557	107,825,783,144	263,065,428,558	224,902,474,992
6. Gain (loss) on disposal of investment properties	21					
7. Revenue from financing activity	22	VI.4	18,708,230,526	31,777,639,903	44,618,415,710	65,968,117,719
8. Financial activities expenses	23	VI.5	16,696,756,164	15,974,179,828	29,066,680,553	39,620,050,584
- In which: Interest expense	24		10,035,194,617	6,966,473,474	18,051,312,959	12,775,219,818
9. Selling expenses	25	VI.8b	56,672,415,411	52,242,113,865	118,430,660,877	107,215,639,706
10. General & administration expenses	26	VI.8a	28,291,268,645	28,307,060,828	62,858,717,949	57,676,080,444
11. The share of profit or loss in a joint venture or associated company	27					
12. Net profit from operating activity {30 = 20 + 21 + 22 - (23+ 25 + 26) + 27}	30		46,937,597,863	43,080,068,526	97,327,784,889	86,358,821,977
13. Other incomes	31	VI.5	658,541,195	5,720,684,414	2,784,114,425	6,182,704,812
14. Other expenses	32	VI.6	1,239,388,450	1,308,165,949	1,800,539,917	3,129,183,438
15. Other profits (40 = 31 - 32)	40		(580,847,255)	4,412,518,465	983,574,508	3,053,521,374
16. Total accounting profit before tax (50 = 30 + 40)	50		46,356,750,608	47,492,586,991	98,311,359,397	89,412,343,351
17. Current profit tax expense	51	VI.10	7,863,067,206	7,290,496,730	15,880,775,446	13,787,034,945
18. Deferred profit tax expense	52					
19. Profit after profit tax (60 = 50 - 51 - 52)	60		38,493,683,402	40,202,090,261	82,430,583,951	75,625,308,406
20. Net profit after tax of the parent company	61		38,839,493,711	40,836,167,543	82,248,572,870	76,510,022,604
21. Net profit after tax attributable to non-controlling shareholders	62					
21. Earning per share (*)	70					
22. Diluted earning per share (*)	71					

Approved, day 29 month 07 year 2025

PREPARED BY

Nguyễn Thị Thu Hà

CHIEF ACCOUNTANT

Trần Thanh Bình

LEGAL REPRESENTATIVE

Thân Đức Việt

CONSOLIDATED OF CASH FLOWS

(Under direct method)

Accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Description	Code	Explanati on	This year	Prior year
1	2	3	4	5
I. Cash flow from operating activities				
1. Receipts from sales of goods and provision of services	01		2,112,018,780,513	1,957,107,730,829
2. Payments to suppliers	02		(1,393,400,202,908)	(1,312,195,482,835)
3. Payments to employees	03		(580,547,820,243)	(513,566,984,220)
4. Paid interest	04		(17,398,921,840)	(12,348,519,430)
5. Company income tax paid	05		(39,508,732,418)	(38,215,330,013)
6. Other receipts from operating activities	06		82,582,835,959	43,588,416,670
7. Other payments for operating activities	07		(125,777,634,556)	(124,669,130,848)
Net Cash flows from operating activities	20		37,968,304,507	(299,299,847)
II. Cash flows from investing activities				
1. Payments for additions to fixed assets and other long-term assets	21		(93,144,311,494)	(115,329,062,276)
2. Collections on disposals of fixed assets and other long-term assets	22			
3. Granting loans, buying debt instruments of other entities	23		(436,189,199,017)	(397,016,436,897)
4. Recovery of loan given and disposals of debt instruments of other entities	24		364,801,798,505	410,366,017,843
7. Interests, dividends and profits distributed	27		12,120,196,112	4,690,151,095
Net cash flows from investing activities	30		(152,411,515,894)	(97,289,330,235)
III. Cash flows from financing activities				
3. Receipts from borrowings	33		711,156,672,840	628,506,461,975
4. Payments to settle loan principals	34		(561,576,270,672)	(585,344,672,977)
5. Payments to settle financial lease principals	35			
6. Dividends, profits distributed	36		(10,721,891,325)	(30,643,890,480)
Net cash flows from financial activities	40		138,858,510,843	12,517,898,518
Net cash flows during the year (50 = 20 + 30 + 40)	50		24,415,299,456	(85,070,731,564)
Cash and cash equivalent at the beginning of the year	60		100,898,329,570	231,856,066,687
Currency translation differences	61		(2,557,087)	(901,304,612)
Cash and cash equivalent at the end of the year (70 = 50 + 60 + 61)	70		125,311,071,939	145,884,030,511

Approved, day 29 month 7 year 2026

PREPARED BY

CHIEF ACCOUNTANT

LEGAL REPRESENTATIVE

Nguyen Thi Thu Ha

Tran Thanh Binh



Than Duc Viet

NOTES TO THE FINANCIAL STATEMENTS - CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SECOND QUARTER OF 2026

I. Characteristics of the Enterprise's Operations

1. Ownership structure: Joint-stock company with 32.21% owned by Vietnam National Textile and Garment Group and 67.79% owned by other shareholders.
2. Business activities: Manufacturing, trading, and exporting garments.
3. Business lines:
 - Manufacturing garments and garment accessories
 - Restaurant and hotel services
 - Trading consumer goods (supermarket business)
 - Vocational training
 - Direct import and export
 - Manufacturing and trading materials, equipment, spare parts, accessories, and chemicals for the garment industry
 - Real estate business, office leasing, and worker housing rental
 - Providing preschool education and childcare services
4. Normal operating cycle: 12 months
5. Significant events affecting financial statements during the year: None
6. Organizational structure:
 - Subsidiaries:
 1. Garment 10 Trading Services and Fashion Co., Ltd.
+ Address: 765A Nguyen Van Linh, Phuc Loi Ward, Hanoi
+ Ownership: 100%
 - Dependent units:
 1. Ha Quang Garment Factory - Branch of May 10 Corporation - JSC
Address: Dong Hoi - Quang Binh
 2. Bim Son Garment Factory - Branch of May 10 Corporation - JSC
Address: Ngoc Trao - Bim Son - Thanh Hoa
 3. M10Mart Supermarket - Branch of May 10 Corporation - JSC
Address: Sai Dong, Long Bien, Ha Noi
 4. Dragon Hotel - Branch of May 10 Corporation - JSC
Address: Sai Dong, Long Bien, Ha Noi
 5. Long Bien Vocational College
Address: Sai Dong, Long Bien, Ha Noi
7. Average number of employees: 6.954
8. Comparability: Financial statements are comparable between periods.
9. Other disclosures: In accordance with current regulations.

II. Accounting Period and Currency

1. Accounting period: From January 1 to December 31
2. Currency: Vietnamese Dong (VND)

III. Accounting Standards and Regime Applied

1. Applied in accordance with Circular No. 99/2025/TT-BTC and relevant regulations.
2. Statement of Compliance with Accounting Standards and Regime: The financial statements have been prepared in full compliance with the provisions of the Accounting Standard on "Presentation of Financial Statements."

IV. Applicable accounting policies:

1. Principle of converting financial statements prepared in foreign currency into Vietnamese Dong: Apply the exchange rate in accordance with the guidance of Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Minister of Finance and Accounting Standards.

2. Exchange Rates Applied in Accounting: Exchange rate: Apply according to the average buying - selling transaction exchange rate of VCB Bank at the time of preparing the Financial Statement

All foreign exchange rate differences are recognized in the income statement.

3. The principles for determining the actual interest rate (effective rate) used to discount cash flows .

- Basis for determining the actual interest rate: Commercial bank interest rate

- Reason for selecting the actual interest rate: Accurately reflects the time value of money

4. The principle of posting cash and cash equivalents:

Cash includes cash and cash equivalents. Cash equivalents are short-term investments with high liquidity that can be easily converted into a specified amount of cash, have minimal risk of value change, and are used to meet short-term cash obligations rather than for investment or other purposes.

5. Principle for Financial Investments: Investments are recorded at historical cost.

6. Accounting Principle for Account Receivables: Receivables from customers and other receivables are recorded at original costs, net of allowances for doubtful accounts

7. Principles for Recognizing Inventory:

- Inventories are recorded at the lower of cost and net realizable value. Cost is determined using the weighted average method and includes all costs incurred to bring the inventories to their present location and condition. For finished goods and work-in-progress, cost includes raw materials, direct labor costs, and allocated manufacturing overhead. Net realizable value is estimated based on the selling price of the inventory, less estimated costs of completion and selling expenses.

8. Principles for Recognition and Depreciation of Fixed Assets, Finance-Leased Assets, and Investment Properties:

8.1. Tangible Fixed Assets:

a. Historical Costs:

Tangible Fixed Assets: Tangible fixed assets are presented at historical cost less accumulated depreciation. Historical cost includes the purchase price, import duties, non-refundable purchase taxes, and directly attributable costs to bring the asset to its intended location and working condition for its intended use. Subsequent expenses, such as repair, maintenance, and overhaul costs incurred after the tangible fixed asset is put into operation, are recognized in the income statement in the year they are incurred.

In cases where it can be clearly demonstrated that such costs increase the future economic benefits expected to be derived from the use of the tangible fixed asset beyond its originally assessed standard performance, these costs are capitalized as an addition to the historical cost of the tangible fixed asset.

b. Depreciation:

Depreciation is calculated using the straight-line method based on the estimated useful life of the tangible fixed asset. The company applies accelerated depreciation for management equipment, machinery, and vehicles. The estimated useful lives are as follows:

- Buildings and Structures: 5 - 25 years
- Machineries and Equipments: 2 - 7 years
- Transportation Vehicles: 3 - 10 years
- Management Equipment: 1,5 - 5 years

8.2 Intangible Fixed Assets: Amortized using the straight-line method over 2–5 years.

8.3 Construction in Progress: Represents expenditures for construction projects that are not yet completed. No depreciation is charged on construction in progress during the construction and installation phase.

9. Accounting Principles for Prepaid Expenses:

a. Tools and Supplies:

Tools and supplies are assets held by the company for use in normal business operations. If their original cost is less than 30 million VND, they do not qualify as fixed assets under Circular 45/2013/TT-BTC issued by the Ministry of Finance. The cost of tools and supplies is allocated using the straight-line method over a period of 1 to 3 years.

b. Prepaid Rent Expenses:

Prepaid rent expenses are recorded at historical costs and allocated to the income statement over the duration of the lease contract

c. Other Prepaid Expenses:

Other prepaid expenses include costs such as maintenance and improvement expenses, which are recorded at historical cost and allocated to the income statement over a period of 18 months.

10. Principle for Recognizing Payables: Payables to suppliers and other payables are recorded at their original cost.

11. Accounting Principles for Shareholders Equity:

- Share Capital: Ordinary shares are recognized at their par value. The amount received from share issuance exceeding the par value is recorded as share premium. Direct costs related to the share issuance, net of tax effects, are deducted from the share premium.

12. Principles and Methods for Revenue Recognition:

- Sales Revenue: Sales revenue is recognized in the separate income statement when the majority of risks and rewards associated with the ownership of products or goods have been transferred to the buyer. Revenue is not recognized if there are significant uncertainties related to the recoverability of receivables or the possibility of product returns. Sales revenue is recorded at the net amount after deducting any discounts or reductions stated on the sales invoice.

- Service Revenue: Service revenue is recognized in the income statement based on the percentage of completion of the transaction as of the reporting date. The percentage of completion is assessed based on a review of the work performed. Revenue is not recognized if there are significant uncertainties regarding the recoverability of receivables.

- Financial Income:

+ Interest Income: Recognized on a time-proportion basis, based on the principal balance and the applicable interest rate. +

Dividend Income: Recognized when the right to receive the dividend is established. Stock dividends are not recognized as financial income. Dividends related to periods before the acquisition of the investment are deducted from the carrying value of the investment.

V. Supplementary Information for Items Presented in the Balance Sheet:

Unit: VND

1. Cash	Ending Balance	Opening Balance
- Cash on hand	1,824,082,072	1,798,786,347
- Demand deposits at banks	120,976,606,884	97,095,798,834
<i>Including,</i>		
+ Vietcombank - Chuong Duong Branch	82,668,350,749	59,813,747,704
+ BIDV - CN Long Biên Hà Nội	3,822,271,188	8,911,693,200
+ SHINHAN Bank Viet Nam Co.,Ltd- Hanoi Branch	23,580,838,931	3,366,364,074
+ Other banks	10,905,146,016	25,003,993,856
- Cash equivalents	2,510,382,983	2,003,744,389
<i>Including, + Vietcombank - Chuong Duong Branch</i>	2,510,382,983	2,003,744,389
Total	125,311,071,939	100,898,329,570

2. Financial Investments

a. Investments held to maturity

Target	Ending Balance			Opening Balance		
	Amount	Recoverable value	Provision	Amount	Recoverable value	Provision
- Short term	510,115,416,221	510,115,416,221		436,534,883,081	436,534,883,081	
<i>Including, Depositing savings at</i>						
- Vietnam Prosperity Bank Finance Company Limited (SMBC)	196,667,000,000	196,667,000,000		198,000,000,000	198,000,000,000	
- Vietnam Prosperity Bank- Kinhdo branch - Vanquan Transaction office	171,890,000,000	171,890,000,000		146,300,000,000	146,300,000,000	
- Vietnam-Russia Joint Venture Bank	70,905,070,511	70,905,070,511		69,609,126,381	69,609,126,381	
- Other banks	70,653,345,710	70,653,345,710		29,125,756,700	29,125,756,700	

2. Customer Receivables

Target	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
a. Short-term accounts receivable from customers	526,480,848,585	(87,660,040,638)	596,292,549,199	(91,914,186,742)
- <i>ABERCROMBIE & FITCH TRADING CO</i>	107,098,611,758	-	108,800,753,406	-
- <i>ASMARA INTERNATIONAL LIMITED</i>	54,920,034,054	-	99,215,852,360	-
- <i>LIFUNG</i>	107,399,462,624	(87,660,040,638)	116,682,414,709	(91,914,186,742)
- <i>OKTAVA CO.,LTD (HONGKONG)</i>	23,162,529,722	-	83,531,000,920	-
- <i>Other receivables from customers (<10% of total receivables)</i>	233,900,210,427	-	188,062,527,804	-
b. Long-term accounts receivable from customers	-	-	-	-
Total	526,480,848,585	(87,660,040,638)	596,292,549,199	(91,914,186,742)

4. Other receivables

	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
a. Short term	17,993,991,567	-	15,221,528,153	-
- Compensation costs for land clearance will be gradually deducted from the land lease fee	1,213,671,229	-	351,836,641	-
- Advances to employees	1,143,695,163	-	721,043,000	-
- Interest receivable on deposits	11,671,685,843	-	8,538,609,621	-
- Short-term deposits and collateral	1,836,785,692	-	4,280,524,323	-
- Other current receivables	2,128,153,640	-	1,329,514,568	-
b. Long term	8,481,614,064	-	7,325,494,046	-
- Long-term deposits and collateral	4,219,120,504	-	2,028,146,012	-
- Compensation costs for land clearance will be gradually deducted from the land lease fee	-	-	1,037,753,088	-
- Other current receivables	4,262,493,560	-	4,259,594,946	-
Total	26,475,605,631	-	22,547,022,199	-

5. Inventory:

	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
The goods are in transit	18,821,959,841	-	31,555,465,373	-
- Goods in transits;	416,288,098,305	-	355,045,517,936	-
- Raw materials and supplies;	642,241,525	-	967,685,751	-
- Tools and equipments	155,888,981,704	-	138,569,177,333	-
- Work in progress costs	299,779,759,920	(3,953,477,695)	278,416,610,183	(4,108,806,469)
- Finished goods	19,479,248,452	-	17,759,506,011	-
- Merchandise	56,297,703,102	-	79,835,431,378	-
Total	967,197,992,849	(3,953,477,695)	902,149,393,965	(4,108,806,469)

6. Fixed Asset in Progress

	Ending Balance		Opening Balance	
	Amount	Recoverable Value	Amount	Recoverable Value
- Acquisition of fixed assets	5,779,877,243	5,779,877,243	3,163,328,889	3,163,328,889
- Construction:	11,332,666,134	11,332,666,134	7,319,100,814	7,319,100,814
+ <i>New construction investment project for Thai Ha Garment Factory in Thai Binh</i>	-	0	32,044,023	32,044,023
+ <i>Project of planning the General Corporation's premises in Hanoi</i>	727,134,260	727,134,260	727,134,260	727,134,260
+ <i>Smart factory project at Thai Ha Garment Factory in Thai Binh</i>	1,384,727,012	1,384,727,012	-	-
+ <i>Other repairs and renovations</i>	9,220,804,862	9,220,804,862	6,559,922,531	6,559,922,531
Total	17,112,543,377	17,112,543,377	10,482,429,703	10,482,429,703

7. Changes in Tangible Fixed Assets:

Account	Buidings and Structures	Machinery and Equipment	Transportation Means and Vehicles	Other Tangible Fixed Assets	Total
Original cost					-
Opening Balance	618,464,068,432	994,271,097,618	62,493,446,062	249,820,526,084	1,925,049,138,196
- Purchases in the period	2,965,762,419	71,794,209,859	3,801,600,000	21,913,424,817	100,474,997,095
- Completed Construction investments	-	-	-	6,055,888,523	6,055,888,523
- Disposals and liquidations	-	(183,500,000)	-	(571,340,000)	(754,840,000)
Ending Balance	621,429,830,851	1,065,881,807,477	66,295,046,062	277,218,499,424	2,030,825,183,814
Accumulated depreciation					-
Opening Balance	311,414,057,405	832,948,974,340	50,281,051,006	154,351,478,548	1,348,995,561,299
- Depreciation in the	13,937,745,554	29,113,531,217	2,352,828,100	14,187,682,780	59,591,787,651
- Disposals and liquidations	-	(183,500,000)	-	(571,340,000)	(754,840,000)
Ending Balance	325,351,802,959	861,879,005,557	52,633,879,106	167,967,821,328	1,407,832,508,950
Net Value					-
- At the beginning of the	307,050,011,027	161,322,123,278	12,212,395,056	95,469,047,536	576,053,576,897
- At the end of the period	296,078,027,892	204,002,801,920	13,661,166,956	109,250,678,096	622,992,674,864

- Remaining value at the end of the period of tangible fixed assets used as collateral for loan: 210.948.991.402 Vnd

- Original cost of fixed assets at the end of the year that have been fully depreciated but are still in use: 974.621.371.996 Vnd

- Original cost of fixed assets at the end of the year waiting liquidation: 29.706.264.694 Vnd

- Commitments regarding the purchase and sale of significant tangible fixed assets in the future: None

- Other changes to tangible fixed assets: None

8. Changes in Intangible Fixed Assets:

Account	Computer Software	Other Intangible Fixed Assets	Total
Original Cost			
Opening Balance	15,145,898,335	2,387,997,648	17,533,895,983
- Purchases in the period	3,040,000,000	-	3,040,000,000
- Disposals and liquidations	(3,365,000,000)	-	(3,365,000,000)
Ending Balance	14,820,898,335	2,387,997,648	17,208,895,983
Accumulated Depreciation	-	-	-
Opening Balance	13,445,671,395	2,387,997,648	15,833,669,043
- Depreciation in the period	467,148,509	-	467,148,509
- Disposals and liquidations	(3,365,000,000)	-	(3,365,000,000)
Ending Balance	10,547,819,904	2,387,997,648	12,935,817,552
Net Value			-
- At the beginning of the period	1,700,226,940	-	1,700,226,940
- At the end of the period	4,273,078,431	-	4,273,078,431

- Remaining value at the end of the period of intangible assets used as collateral for loan: None

- Original cost of intangible assets fully depreciated but still in use: 14.1891.763.483 Vnd

- Explanation of dât and and other justifications: None

9. Pending costs

a. Short term

- Other current prepaid expenses

b. Dài hạn

- Tools and supplies in use

- Other current prepaid expenses

Total

Ending Balance

6,628,687,165

6,628,687,165

69,892,778,425

28,550,817,915

41,341,960,510

76,521,465,590

Opening Balance

6,985,280,731

6,985,280,731

57,108,771,283

21,500,783,031

35,607,988,252

64,094,052,014

10. Other Assets**a. Short term**

	Ending Balance	Opening Balance
- Deductible value-added tax (VAT)	89,280,609,779	103,332,828,208
- Overpaid taxes	88,958,766,912	103,321,364,208
	321,842,867	11,464,000
Total	89,280,609,779	103,332,828,208

11. Loans and Finance Lease Liabilities

Target	Ending Balance	During the year		Opening Balance
		Increase	Decrease	
a. Short-term Borrowings	709,567,034,873	712,980,069,254	568,273,620,927	564,860,586,546
+ Vietcombank - Chuong Duong Branch	169,945,277,342	170,698,447,740	183,711,033,094	182,957,862,696
+ BIDV - CN Long Biên Hà Nội	329,188,993,793	362,978,632,703	234,258,864,830	200,469,225,920
+ Vietnam-Russia Joint Venture Bank	151,427,173,917	152,447,745,852	115,398,246,237	114,377,674,302
+ Long-term debt due for repayment	59,005,589,821	26,855,242,959	34,905,476,766	67,055,823,628
b. Long-term Borrowings	175,678,841,048	28,690,071,574	26,855,242,959	173,844,012,433
+ Vietcombank - Chuong Duong Branch	153,157,041,616	27,826,071,574	13,836,000,000	139,166,970,042
+ Vietnam-Russia Joint Venture Bank	19,528,799,432	-	13,019,242,959	32,548,042,391
+ Other banks	2,993,000,000	864,000,000	-	2,129,000,000
Total	885,245,875,921	741,670,140,828	595,128,863,886	738,704,598,979

12. Payables to Suppliers

Target	Ending Balance	Opening Balance
a. Current Payables to Suppliers		
+ Oktava Co.,Ltd	46,369,393,572	91,918,123,010
+ Topsun Garment Limited	52,740,892,442	85,384,382,426
+ Các nhà cung cấp khác	729,521,394,266	585,828,747,049
Total	828,631,680,280	761,596,917,418
b. Payment must be made to the parties involved		
Other related companies		
Vietnam National Textile and Garment Group	-	139,600,000
Total	-	139,600,000

13. Taxes and Other Obligations to the State

	Opening Balance	Payables In the Period	Paid In the Period	Ending Balance
a. Payables (by tax categories)				
- VAT	3,012,790,466	19,392,508,300	18,082,109,434	4,323,189,332
- Contractor Withholding Tax	655,649,864	293,979,371	689,640,274	259,988,961
- Personal Income Tax	226,586,999	6,652,662,268	5,380,510,642	1,498,738,625
- Import/Export Tax	49,900,047	1,058,418,952	783,662,916	324,656,083
- Corporate Income Tax	32,867,951,972	15,880,775,446	39,508,732,418	9,239,995,000
- Land Lease	(11,464,000)	7,165,226,570	7,475,605,437	(321,842,867)
- Irregular Personal Income Tax	1,189,546,252	193,737,485	1,299,799,735	83,484,002
- Tax for Natural Resources	-	4,499,060	4,499,060	-
- Business License Tax	-	-	-	-
- Other Taxes	-	449,411,871	449,411,871	-
Total	37,990,961,600	51,091,219,323	73,673,971,787	15,408,209,136
b. Receivables (by tax categories)				
- Land Lease	(11,464,000)	-	-	(321,842,867)
Total	(11,464,000)	-	-	(321,842,867)
c. Tax Payables	38,002,425,600	51,091,219,323	73,673,971,787	15,730,052,003

14. Other Payables**a. Short term**

	Ending Balance	Opening Balance
- Union Fees	8,909,908,332	6,930,467,188
- Other Current Payables	4,557,542,127	2,949,366,917
	4,352,366,205	3,981,100,271

b. Long term

- Long-term Deposits and Guarantees Received
- Other Non-current Payables

2,360,604,850

2,360,604,850

2,420,604,850

2,420,604,850

15. Shareholder Equity**a. Statement of Changes in Shareholder Equity**

Target	Items Under Shareholder Equity					Total
	Share Capital	Share Premium	Development Investment Fund	Retained Earnings	Treasury Shares	
Balance as of 01/01/2025	317,510,000,000	5,382,400,000.00	146,281,319,147	99,305,834,123	(2,440,000)	568,477,113,270
Net profit for the period	-	-	-	178,970,000,887	-	178,970,000,887
Allocation to funds	-	-	34,692,522,174	(34,692,522,174)	-	-
Provision for bonus and welfare fund	-	-	-	(14,868,223,789)	-	(14,868,223,789)
Dividends	-	-	-	(47,626,134,000)	-	(47,626,134,000)
Other discounts	-	-	-	(405,681)	-	(405,681)
Balance as of 31/12/2025	317,510,000,000	5,382,400,000	180,973,841,321	181,088,549,366	(2,440,000)	684,952,350,687
Balance as of 01/01/2026	317,510,000,000	5,382,400,000	180,973,841,321	181,088,549,366	(2,440,000)	684,952,350,687
Balance as of 01/01/2025	-	-	-	82,430,583,951	-	82,430,583,951
Allocation to funds	-	-	89,931,854,614	(89,931,854,614)	-	-
Provision for bonus and welfare fund	-	-	-	(35,972,741,845)	-	(35,972,741,845)
Dividends	-	-	-	(47,626,134,000)	-	(47,626,134,000)
Balance as of 31/03/2026	317,510,000,000	5,382,400,000	270,905,695,935	89,988,402,858	(2,440,000)	683,784,058,793

b. Chi tiết vốn góp của chủ sở hữu

- Contribution of Vietnam National Textile and Garment Group
- Contribution of other parties

Ending Balance

Opening Balance

102,273,980,000

102,273,980,000

215,236,020,000

215,236,020,000

Cộng**317,510,000,000****317,510,000,000****VI. TSupplementary Information for Items Presented in the Income Statement**

Unit: Vnd

	Q2.2026	Q2.2025	2026 YTD	2025 YTD
1. Total Sales Revenue and Service Revenue				
a. Revenue				
- Sales revenue	1,043,857,592,595	1,035,660,707,777	2,285,793,272,732	2,193,581,447,270
- Service revenue	9,591,355,410	9,272,015,366	24,055,344,776	20,437,994,817
- Outsourcing revenue	87,586,915,413	113,782,013,246	154,152,361,370	200,522,695,049
Total	1,141,035,863,418	1,158,714,736,389	2,464,000,978,878	2,414,542,137,136
2. Revenue Reductions	2,691,295	-	5,072,727	12,065,456
In there:				
- Sales returns	2,691,295	-	5,072,727	12,065,456
Net Revenue	1,141,033,172,123	1,158,714,736,389	2,463,995,906,151	2,414,530,071,680
3. Cost of Goods Sold (COGS)				
- COGS	1,011,143,364,566	1,050,888,953,245	2,200,930,477,593	2,189,627,596,688
4. Financial Incomes				
- Interest on deposits and loans	9,636,083,054	9,705,868,418	17,333,606,366	12,082,369,254
- Foreign exchange gains	8,402,299,987	22,055,061,277	26,354,367,881	53,868,133,052
- Other financial income	669,847,485	16,710,208	930,441,463	17,615,413
Total	18,708,230,526	31,777,639,903	44,618,415,710	65,968,117,719

5. Financial Expenses

- Interest expenses	10,035,194,617	6,966,473,474	18,051,312,959	12,775,219,818
- Foreign exchange loss	6,661,280,779	9,007,661,567	11,015,078,191	26,855,439,468
- Other financial expenses	280,768	44,787	289,403	(10,608,702)
Total	16,696,756,164	15,974,179,828	29,066,680,553	39,620,050,584

6. Other Income

- Fixed assets disposals and liquidations	43,500,000	-	43,500,000	-
- Penalty income	2,105,260	-	2,105,260	-
- Others	612,935,935	5,720,684,414	2,738,509,165	6,182,704,812
Total	658,541,195	5,720,684,414	2,784,114,425	6,182,704,812

7. Other Expenses

- Net value of fixed assets and costs of disposal or liquidation of fixed assets	30,000,000	1,419,397,328	30,000,000	1,419,397,328
- Penalty expenses	772,472,461	(92,461,337)	1,054,683,095	648,848,021
- Others	436,915,989	(18,770,042)	715,856,822	1,060,938,089
Total	1,239,388,450	1,308,165,949	1,800,539,917	3,129,183,438

8. Selling, General and Administrative Expenses (SG&A)

a) Corporate administrative expenses during the period	28,291,268,645	28,307,060,828	62,858,717,949	57,676,080,444
Details of expenses accounting for 10% or more of total administrative expenses	-	-	-	-
+ Management employee costs	9,952,947,024	13,610,641,949	29,237,274,014	28,430,939,009
+ Depreciation	1,948,684,458	1,395,595,576	4,101,054,117	2,867,145,642
- Other administrative expenses	16,389,637,163	13,300,823,303	29,520,389,818	26,377,995,793
b) Selling expense during the period	56,672,415,411	52,242,113,865	118,430,660,877	107,215,639,706
Details of expenses accounting for 10% or more of total selling expenses	-	-	-	-
+ Sales employee costs	19,218,742,354	17,843,109,175	45,033,956,618	38,655,523,780
+ Export expenses	5,906,334,524	6,272,157,958	11,775,025,195	15,466,023,330
+ Transportation costs	2,919,834,630	2,793,460,587	7,069,525,415	6,016,953,406
- Other selling expenses	28,627,503,903	25,333,386,145	54,552,153,649	47,077,139,190

9. Production and Business Costs by Categories

- Raw material and supplies costs;	743,756,286,211	673,091,731,723	1,432,015,666,631	1,355,672,635,087
+ Raw material costs	598,729,267,214	555,387,222,670	1,155,248,001,790	1,107,957,958,221
+ Auxiliary material costs	132,348,865,252	103,743,449,476	253,686,564,261	220,702,236,827
+ Fuel costs	3,714,247,319	3,501,571,573	7,327,927,250	6,773,179,279
+ Spare parts and tools costs	8,963,906,426	10,459,488,004	15,753,173,330	20,239,260,760
- Labour expenses;	276,953,148,415	267,018,391,571	554,220,516,153	528,629,461,047
+ Salaries	242,635,862,619	235,444,922,769	485,485,405,628	465,255,442,793
+ Meal expenses	8,664,553,391	8,189,575,550	17,192,088,026	16,277,207,250
+ Union fees	2,161,807,862	1,951,971,392	4,344,404,967	3,946,416,065
+ Social, medical, and unemployment	23,490,924,543	21,431,921,860	47,198,617,532	43,150,394,939
- Depreciation expenses	30,726,760,070	24,460,567,602	59,576,727,811	46,942,255,189
- External service costs	82,388,972,299	87,685,480,671	148,020,170,532	149,620,624,846
+ Electricity	14,942,412,980	12,923,204,888	23,465,063,592	21,205,894,798
+ Water	786,927,578	651,542,175	1,400,615,713	1,222,166,312
+ Mobile	298,290,641	284,324,855	590,356,546	623,529,615
+ Outsourcing	66,361,341,100	73,826,408,753	122,564,134,681	126,569,034,121

10. Current Corporate Income Tax Expenses

- Corporate income tax expenses based on taxable income for the current year

7,863,067,206

7,290,496,730

15,880,775,446

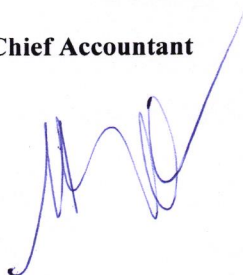
13,787,034,945

Prepared by



Nguyen Thi Thu Ha

Chief Accountant



Tran Thanh Binh

Prepared on 29/07/2026

General Director



Than Duc Viet