

Garment 10 Corporation - Joint Stock Company

Address: Address: 765A Nguyen Van Linh, Phuc Loi, Hanoi

Form No. B 01-DN

(Issued with Circular No. 99/2025/TT-BTC)

STATEMENT OF FINANCIAL POSITION

As date 31/03/26

(Applies to businesses meet the assumption of continuous operation)

Unit: VND

ASSETS	Code	Explana tion	31/03/2026	01/01/2026
1	2	3	4	5
A - SHORT-TERM ASSETS	100		1,920,392,327,016	2,092,652,953,100
I. Cash and cash exchangeable	110	V.1	57,246,567,261	99,601,570,128
1. Cash	111		55,744,150,823	97,597,825,739
2. Cash exchangeable	112		1,502,416,438	2,003,744,389
II. Short-term financial investments	120	V.2	468,587,827,211	436,534,883,081
1. Trading securities	121			
2. Provision for lost due to the decrease in prices of trading securities (*)	122			
3. Short-term held-to-Maturity investments	123	V.2a	468,587,827,211	436,534,883,081
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for impairment of other short-term investments (*)	126			
III. Short-term receivables	130		665,709,603,818	551,667,967,896
1. Short-term Receivables from Customers	131	V.3a	695,470,816,980	599,844,384,426
2. Prepayment to suppliers	132		38,508,173,443	28,516,242,059
3. Short-term Internal Receivables	133			
4. Receivables by the Progress of Construction Contracts	134			
5. Other receivalbe	135	V.4a	17,192,647,026	15,221,528,153
6. Provision for bad short-term receivables (*)	136		(85,462,033,631)	(91,914,186,742)
7. A shortage of assets awaiting resolutions	137			
IV. Inventories	140	V.5	635,275,627,430	894,603,666,204
1. Inventory	141		639,384,433,899	898,712,472,673
2. Provision for devaluation of stocks (*)	142		(4,108,806,469)	(4,108,806,469)
V. Short-term biological assets	150			
1. Short-term livestock raised for one-time harvest	151			
2. Short-term crops for seasonal or one-time harvest	152			
3. Provision for impairment of short-term biological assets (*)	153			
VI. Other short-term assets	160		93,572,701,296	110,244,865,791
1. Short-term prepaid expenses	161	V.9a	5,643,610,558	6,912,037,583
2. Input VAT	162	V.10a	87,929,090,738	103,321,364,208
3. Taxes and Receivables from State Budget	163	V.10a		11,464,000
4. Repurchase Government Bonds Transactions	164			

ASSETS	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
5. Others current assets	165			
B - LONG-TERM ASSETS	200		691,109,997,348	656,045,432,850
I. Long-term receivables	210		8,744,293,915	7,325,494,046
1. Long-term Receivables from Customers	211	V.3b		
2. Payables to seller: long-term	212			
3. Capital of units directly under	213			
4. Long-term Internal Receivables	214			
5. Long-term others receivable	215	V.4b	8,744,293,915	7,325,494,046
6. Provision for long-term doubtful debts (*)	216			
II. Fixed assets	220		597,890,378,432	577,753,803,837
1. Tangible fixed assets	221	V.7	596,384,499,940	576,053,576,897
- The original price	222		1,973,413,476,687	1,924,185,830,176
- Accumulated depreciation (*)	223		(1,377,028,976,747)	(1,348,132,253,279)
2. Financial lease assets	224			
- The original price	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.8	1,505,878,492	1,700,226,940
- The original price	228		17,533,895,983	17,533,895,983
- Accumulated depreciation (*)	229		(16,028,017,491)	(15,833,669,043)
III. Long-term biological assets	230			
1. Livestock producing periodic products / Bearer livestock	231			
A) Immature bearer livestock	232			
B) Mature bearer livestock	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock raised for one-time harvest	236			
3. Long-term crops for seasonal or one-time harvest	237			
4. Provision for impairment of long-term biological assets (*)	238			
IV. Invested real estate	240			
- The original price	241			
- Accumulated depreciation (*)	242			
V. Long-term progressing assets	250	V.6	17,632,279,128	10,482,429,703
1. Production in progress: long-term	251			
2. Capital Construction in Progress	252		17,632,279,128	10,482,429,703
VI. Long-term financial investments	260	V.2	3,403,230,255	3,403,230,255
1. Subsidiary company investments	261	V.2b	3,403,230,255	3,403,230,255
2. Investments in Associates, Joint-Ventures	262			
3. Investments in Other Companies	263			
4. Provision for impairment of long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			

ASSETS	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
6. Provision for impairment of long-term held-to-maturity investments (*)	266			
VII. Other long term assets	270		63,439,815,618	57,080,475,009
1. Long-term prepaid expenses	271	V.9b	63,439,815,618	57,080,475,009
2. Deferred income tax assets	272			
3. Long-term Equipment and Spare Parts	273			
4. Other investments: long-term	274			
TOTAL ASSETS (280 = 100 + 200)	280		2,611,502,324,364	2,748,698,385,950

RESOURCES	Code	Thuyết minh	31/03/2026	01/01/2026
1	2	3	4	5
C - LIABILITIES	300		1,881,606,244,891	2,062,211,385,636
I. Current liabilities	310		1,655,838,754,838	1,864,872,956,732
1. Payables to seller: short-term	311	V.12a	586,902,060,579	763,131,252,485
2. Short-term Advances Received from the Customers	312		18,591,364,226	15,335,873,087
3. Dividends and profits payable	313		595,791,493	595,791,493
4. Short-term taxes and amounts payable to the State	314	V.13	12,407,608,710	37,721,471,845
5. Payables to employees	315		250,572,277,212	384,850,229,146
6. Short-term payable expenses	316		12,865,653	4,479,048,732
7. Short-term intercompany payables	317			
8. Short-term payables according to construction contract progress	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	V.14a	8,845,319,010	6,334,675,695
	320K			
11. Short-term borrowings and financial leases	321	V.11a	696,215,455,807	564,860,586,546
12. Provision of short-term payables	322			
13. Reward and welfare fund	323		81,696,012,148	87,564,027,703
14. Price stabilisation fund	324			
15. Repurchase Government Bonds Transactions	325			
II. Long-term liabilities	330		225,767,490,053	197,338,428,904
1. Long-term Payables to Suppliers	331			
2. Long term Advances Received from the Customers	332			
3. Long-term taxes and amounts payable to the State	333			
4. Long-term Payable Expenses	334			
5. Internal Payables of Capital	335			
6. Long-term Internal Payables	336			
7. Long-term unearned revenue	337			
8. Others long term payables	338	V.14a	2,420,604,850	2,420,604,850
	338H			
9. Long-term borrowings and finance lease	339	V.11b	202,534,084,007	173,844,012,433
10. Convertible bonds	340			
11. Preferred shares: liabilities	341			
12. Payable deferred income tax	342			

ASSETS	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
13. Provision of Long-term Payables	343			
14. Science and Technology Development Fund	344		20,812,801,196	21,073,811,621
D - OWNER'S EQUITY	400	V.15	729,896,079,473	686,487,000,314
1. Owner's equity invested capital	411		317,510,000,000	317,510,000,000
- Ordinary stock with voting right	411a		317,510,000,000	317,510,000,000
- Preferred stock capital	411b			
2. Capital surplus	412		5,382,400,000	5,382,400,000
3. The Right to convert the Convertible Bonds to shares	413			
4. Other capitals	414			
5. Treasury shares (*)	415		(2,440,000)	(2,440,000)
6. Differences upon asset revaluation	416			
7. Exchange rate difference	417			
8. Development Investment Fund	418		180,973,841,321	180,973,841,321
9. Other funds under owners' equity	419			
10. Undistributed Profit	420		226,032,278,152	182,623,198,993
- Accumulated Undistributed Profit by The End of The Previous Period	420a		182,623,198,993	2,759,489,765
- Undistributed Profit of the Current Period	420b		43,409,079,159	179,863,709,228
TOTAL RESOURCES (440 = 300 + 400)	440		2,611,502,324,364	2,748,698,385,950

Approved, day 25 month 04 year 2026

PREPARED BY

Nguyễn Thị Thu Hà

CHIEF ACCOUNTANT

Trần Thanh Bình

LEGAL REPRESENTATIVE



Thân Đức Việt

STATEMENT OF CASH FLOWS

(Under direct method)

Accounting period from January 1, 2026 to March 31, 2026

Unit: VND

Description	Code	Explanation	This year	Prior year
1	2	3	4	5
I. Cash flow from operating activities				
1. Receipts from sales of goods and provision of services	01		1,016,092,685,261	1,059,071,118,251
2. Payments to suppliers	02		(718,505,627,654)	(689,704,563,022)
3. Payments to employees	03		(366,699,298,033)	(316,214,590,842)
4. Paid interest	04		(8,007,220,136)	(5,679,738,357)
5. Company income tax paid	05		(33,090,790,557)	(38,215,330,013)
6. Other receipts from operating activities	06		53,550,345,607	21,700,318,548
7. Other payments for operating activities	07		(65,226,220,265)	(76,169,180,352)
Net Cash flows from operating activities	20		(121,886,125,777)	(45,211,965,787)
II. Cash flows from investing activities				
1. Payments for additions to fixed assets and other long-term assets	21		(55,562,427,382)	(83,941,539,178)
2. Collections on disposals of fixed assets and other long-term assets	22		54,089,554	
3. Granting loans, buying debt instruments of other entities	23		(286,154,583,562)	(250,028,327,308)
4. Recovery of loan given and disposals of debt instruments of other entities	24		257,405,542,894	291,264,122,881
7. Interests, dividends and profits distributed	27		2,708,640,044	2,360,082,126
Net cash flows from investing activities	30		(81,548,738,452)	(40,345,661,479)
III. Cash flows from financing activities				
3. Receipts from borrowings	33		400,576,539,992	406,161,433,298
4. Payments to settle loan principals	34		(237,663,855,822)	(318,297,198,884)
5. Payments to settle financial lease principals	35			
6. Dividends, profits distributed	36			(30,643,890,480)
Net cash flows from financial activities	40		162,912,684,170	57,220,343,934
Net cash flows during the year (50 = 20 + 30 + 40)	50		(40,522,180,059)	(28,337,283,332)
Cash and cash equivalent at the beginning of the year	60		97,597,825,739	230,798,952,399
Currency translation differences	61		170,921,581	(677,288,316)
Cash and cash equivalent at the end of the year (70 = 50 + 60 + 61)	70		57,246,567,261	201,784,380,751

PREPARED BY

Nguyen Thi Thu Ha

CHIEF ACCOUNTANT

Tran Thanh Binh

Approved, day 25 month 04 year 2026

LEGAL REPRESENTATIVE



Than Duc Viet

NOTES TO THE FINANCIAL STATEMENTS – SEPARATE REPORT
FOR THE FIRST QUARTER OF 2026

I. Characteristics of the Enterprise's Operations

1. Ownership structure: Joint-stock company with 32.21% owned by Vietnam National Textile and Garment Group and 67.79% owned by other shareholders.
2. Business activities: Manufacturing, trading, and exporting garments.
3. Business lines:
 - Manufacturing garments and garment accessories
 - Restaurant and hotel services
 - Trading consumer goods (supermarket business)
 - Vocational training
 - Direct import and export
 - Manufacturing and trading materials, equipment, spare parts, accessories, and chemicals for the garment industry
 - Real estate business, office leasing, and worker housing rental
 - Providing preschool education and childcare services
4. Normal operating cycle: 12 months
5. Significant events affecting financial statements during the year: None
6. Organizational structure:
 - Subsidiaries:
 1. Garment 10 Trading Services and Fashion Co., Ltd.
 - + Address: 765A Nguyen Van Linh, Phuc Loi Ward, Hanoi
 - + Ownership: 100%
 - Dependent units:
 1. Ha Quang Garment Factory - Branch of May 10 Corporation - JSC
Address: Dong Hoi - Quang Binh
 2. Bim Son Garment Factory - Branch of May 10 Corporation - JSC
Address: Ngoc Trao - Bim Son - Thanh Hoa
 3. M10Mart Supermarket - Branch of May 10 Corporation - JSC
Address: Sai Dong, Long Bien, Ha Noi
 4. Dragon Hotel - Branch of May 10 Corporation - JSC
Address: Sai Dong, Long Bien, Ha Noi
 5. Long Bien Vocational College
Address: Sai Dong, Long Bien, Ha Noi
7. Average number of employees: 6.978
8. Comparability: Financial statements are comparable between periods.
9. Other disclosures: In accordance with current regulations.

II. Accounting Period and Currency

1. Accounting period: From January 1 to December 31
2. Currency: Vietnamese Dong (VND)

III. Accounting Standards and Regime Applied

1. Applied in accordance with Circular No. 99/2025/TT-BTC and relevant regulations.
2. Statement of Compliance with Accounting Standards and Regime: The financial statements have been prepared in full compliance with the provisions of the Accounting Standard on "Presentation of Financial Statements."

IV. Applicable accounting policies:

1. Principle of converting financial statements prepared in foreign currency into Vietnamese Dong: Apply the exchange rate in accordance with the guidance of Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Minister of Finance and Accounting Standards.

2. Exchange Rates Applied in Accounting: Exchange rate: Apply according to the average buying - selling transaction exchange rate of VCB Bank at the time of preparing the Financial Statement

All foreign exchange rate differences are recognized in the income statement.

3. The principles for determining the actual interest rate (effective rate) used to discount cash flows .

- Basis for determining the actual interest rate: Commercial bank interest rate

- Reason for selecting the actual interest rate: Accurately reflects the time value of money

4. The principle of posting cash and cash equivalents:

Cash includes cash and cash equivalents. Cash equivalents are short-term investments with high liquidity that can be easily converted into a specified amount of cash, have minimal risk of value change, and are used to meet short-term cash obligations rather than for investment or other purposes.

5. Principle for Financial Investments: Investments are recorded at historical cost.

6. Accounting Principle for Account Receivables: Receivables from customers and other receivables are recorded at original costs, net of allowances for doubtful accounts

7. Principles for Recognizing Inventory:

- Inventories are recorded at the lower of cost and net realizable value. Cost is determined using the weighted average method and includes all costs incurred to bring the inventories to their present location and condition. For finished goods and work-in-progress, cost includes raw materials, direct labor costs, and allocated manufacturing overhead. Net realizable value is estimated based on the selling price of the inventory, less estimated costs of completion and selling expenses.

8. Principles for Recognition and Depreciation of Fixed Assets, Finance-Leased Assets, and Investment Properties:

8.1. Tangible Fixed Assets:

a. Historical Costs:

Tangible Fixed Assets: Tangible fixed assets are presented at historical cost less accumulated depreciation. Historical cost includes the purchase price, import duties, non-refundable purchase taxes, and directly attributable costs to bring the asset to its intended location and working condition for its intended use. Subsequent expenses, such as repair, maintenance, and overhaul costs incurred after the tangible fixed asset is put into operation, are recognized in the income statement in the year they are incurred.

In cases where it can be clearly demonstrated that such costs increase the future economic benefits expected to be derived from the use of the tangible fixed asset beyond its originally assessed standard performance, these costs are capitalized as an addition to the historical cost of the tangible fixed asset.

b. Depreciation:

Depreciation is calculated using the straight-line method based on the estimated useful life of the tangible fixed asset. The company applies accelerated depreciation for management equipment, machinery, and vehicles. The estimated useful lives are as follows:

- Buildings and Structures: 5 - 25 years

- Machineries and Equipments: 2 - 7 years

- Transportation Vehicles: 3 - 10 years

- Management Equipment: 1,5 - 5 years

8.2 Intangible Fixed Assets: Amortized using the straight-line method over 2–5 years.

8.3 Construction in Progress: Represents expenditures for construction projects that are not yet completed. No depreciation is charged on construction in progress during the construction and installation phase.

9. Accounting Principles for Prepaid Expenses:

a. Tools and Supplies:

Tools and supplies are assets held by the company for use in normal business operations. If their original cost is less than 30 million VND, they do not qualify as fixed assets under Circular 45/2013/TT-BTC issued by the Ministry of Finance. The cost of tools and supplies is allocated using the straight-line method over a period of 1 to 3 years.

b. Prepaid Rent Expenses:

Prepaid rent expenses are recorded at historical costs and allocated to the income statement over the duration of the lease contract

c. Other Prepaid Expenses:

Other prepaid expenses include costs such as maintenance and improvement expenses, which are recorded at historical cost and allocated to the income statement over a period of 18 months.

10. Principle for Recognizing Payables: Payables to suppliers and other payables are recorded at their original cost.

11. Accounting Principles for Shareholders Equity:

- Share Capital: Ordinary shares are recognized at their par value. The amount received from share issuance exceeding the par value is recorded as share premium. Direct costs related to the share issuance, net of tax effects, are deducted from the share premium.

12. Principles and Methods for Revenue Recognition:

- Sales Revenue: Sales revenue is recognized in the separate income statement when the majority of risks and rewards associated with the ownership of products or goods have been transferred to the buyer. Revenue is not recognized if there are significant uncertainties related to the recoverability of receivables or the possibility of product returns. Sales revenue is recorded at the net amount after deducting any discounts or reductions stated on the sales invoice.

- Service Revenue: Service revenue is recognized in the income statement based on the percentage of completion of the transaction as of the reporting date. The percentage of completion is assessed based on a review of the work performed. Revenue is not recognized if there are significant uncertainties regarding the recoverability of receivables.

- Financial Income:

+ Interest Income: Recognized on a time-proportion basis, based on the principal balance and the applicable interest rate. +

Dividend Income: Recognized when the right to receive the dividend is established. Stock dividends are not recognized as financial income. Dividends related to periods before the acquisition of the investment are deducted from the carrying value of the investment.

V. Supplementary Information for Items Presented in the Balance Sheet:

	Unit: VND	
	Ending Balance	Opening Balance
I. Cash		
- Cash on hand	1,615,872,860	1,652,024,216
- Demand deposits at banks	54,128,277,963	95,945,801,523
<i>Including,</i>		
+ Vietcombank - Chuong Duong Branch	22,258,837,095	59,813,747,704
+ BIDV - CN Long Biên Hà Nội	13,867,931,249	8,911,693,200
+ SHINHAN Bank Viet Nam Co.,Ltd- Hanoi Branch	12,895,377,620	3,366,364,074
+ Other banks	5,106,131,999	23,853,996,545
- Cash equivalents	1,502,416,438	2,003,744,389
<i>Including, + Vietcombank - Chuong Duong Branch</i>	1,502,416,438	2,003,744,389
Total	57,246,567,261	99,601,570,128

2. Financial Investments

a. Investments held to maturity

Target	Ending Balance			Opening Balance		
	Amount	Recoverable value	Provision	Amount	Recoverable value	Provision
- Short term	468,587,827,211	468,587,827,211		436,534,883,081	436,534,883,081	
<i>Including, Depositing savings at</i>						
- Vietnam Prosperity Bank Finance Company Limited (SMBC)	196,667,000,000	196,667,000,000		198,000,000,000	198,000,000,000	
- Vietnam Prosperity Bank-Kinhdo branch - Vanquan Transaction office	171,890,000,000	171,890,000,000		146,300,000,000	146,300,000,000	
- Vietnam-Russia Joint Venture Bank	70,905,070,511	70,905,070,511		69,609,126,381	69,609,126,381	
- Other banks	29,125,756,700	29,125,756,700		29,125,756,700	29,125,756,700	

b. Investing capital other entities

Target	Ending Balance			Opening Balance		
	Amount	Recoverable value	Provision	Amount	Recoverable value	Provision
- Investing in subsidiaries	3,403,230,255	3,403,230,255		3,403,230,255	3,403,230,255	

Garment 10 Trading Services and Fashion Co., Ltd.

	3,403,230,255	3,403,230,255		3,403,230,255	3,403,230,255	
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(Ownership percentage: 100%)

2. Customer Receivables

Target	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
a. Short-term accounts receivable from customers	695,470,816,980	(85,462,033,631)	599,844,384,426	(91,914,186,742)
- <i>ABERCROMBIE & FITCH TRADING CO</i>	128,060,848,156	-	108,800,753,406	
- <i>ASMARA INTERNATIONAL LIMITED</i>	111,149,111,033	-	99,215,852,360	
- <i>LIFUNG</i>	126,597,956,197	(85,462,033,631)	116,682,414,709	(91,914,186,742)
- <i>OKTAVA CO.,LTD (HONGKONG)</i>	80,109,651,385	-	83,531,000,920	
- <i>Other receivables from customers (<10% of total receivables)</i>	249,553,250,209	-	191,614,363,031	
b. Long-term accounts receivable from customers	-	-		
Total	695,470,816,980	(85,462,033,631)	599,844,384,426	(91,914,186,742)

4. Other receivables

	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
a. Short term	17,192,647,026	-	15,221,528,153	-
- Compensation costs for land clearance will be gradually deducted from the land lease fee	1,389,589,729	-	351,836,641	
- Advances to employees	-	-	721,043,000	
- Interest receivable on deposits	6,472,203,250	-	8,538,609,621	
- Short-term deposits and collateral	5,643,610,558	-	4,280,524,323	
- Other current receivables	3,687,243,489	-	1,329,514,568	
b. Long term	8,744,293,915	-	7,325,494,046	-
- Long-term deposits and collateral	5,399,247,792	-	2,028,146,012	
- Compensation costs for land clearance will be gradually deducted from the land lease fee	-	-	1,037,753,088	
- Other current receivables	3,345,046,123	-	4,259,594,946	
Total	25,936,940,941	-	22,547,022,199	-

5. Inventory:

	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
The goods are in transit	141,218,857	-	31,555,465,373	
- Goods in transits;	254,774,888,561	-	354,925,770,820	
- Raw materials and supplies;	1,005,479,909	-	967,685,751	
- Tools and equipments	80,456,724,276	-	138,482,595,314	
- Work in progress costs	228,057,351,303	(4,108,806,469)	278,032,031,713	(4,108,806,469)
- Finished goods	13,788,889,094	-	14,913,492,324	
- Merchandise	61,159,881,899	-	79,835,431,378	
Total	639,384,433,899	(4,108,806,469)	898,712,472,673	(4,108,806,469)

	Ending Balance		Opening Balance	
	Amount	Recoverable Value	Amount	Recoverable Value
6. Fixed Asset in Progress				
- Acquisition of fixed assets	8,227,296,941	8,227,296,941	3,163,328,889	3,163,328,889

- Construction:	9,404,982,187	9,404,982,187	7,319,100,814	7,319,100,814
+ New construction investment project for Thai Ha Garment Factory in Thai Binh	-	0	32,044,023	32,044,023
+ Project of planning the General Corporation's premises in Hanoi	727,134,260	727,134,260	727,134,260	727,134,260
+ Smart factory project at Thai Ha Garment Factory in Thai Binh	1,016,838,656	1,016,838,656	-	-
+ Other repairs and renovations	7,661,009,271	7,661,009,271	6,559,922,531	6,559,922,531
Total	17,632,279,128	17,632,279,128	10,482,429,703	10,482,429,703

7. Changes in Tangible Fixed Assets:

Account	Buidings and Structures	Machinery and Equipment	Transportation Means and Vehicles	Other Tangible Fixed Assets	Total
Original cost					-
Opening Balance	618,464,068,432	993,407,789,598	62,493,446,062	249,820,526,084	1,924,185,830,176
- Purchases in the period	-	29,623,796,663	-	17,311,749,848	46,935,546,511
- Completed Construction investments	-	-	-	2,292,100,000	2,292,100,000
- Disposals and liquidations	-	-	-	-	-
Ending Balance	618,464,068,432	1,023,031,586,261	62,493,446,062	269,424,375,932	1,973,413,476,687
Accumulated depreciation					-
Opening Balance	311,414,057,405	832,085,666,320	50,281,051,006	154,351,478,548	1,348,132,253,279
- Depreciation in the period	7,051,836,225	14,145,511,001	1,110,409,102	6,588,967,139	28,896,723,468
- Disposals and liquidations	-	-	-	-	-
Ending Balance	318,465,893,630	846,231,177,321	51,391,460,108	160,940,445,687	1,377,028,976,747
Net Value					-
- At the beginning of the	307,050,011,027	161,322,123,278	12,212,395,056	95,469,047,536	576,053,576,897
- At the end of the period	299,998,174,802	176,800,408,940	11,101,985,954	108,483,930,245	596,384,499,940

- Remaining value at the end of the period of tangible fixed assets used as collateral for loan: 223.671.118.300 Vnd

- Original cost of fixed assets at the end of the year that have been fully depreciated but are still in use: 951.584.645.459 Vnd

- Original cost of fixed assets at the end of the year waiting liquidation: 11.533.884.244 Vnd

- Commitments regarding the purchase and sale of significant tangible fixed assets in the future: None

- Other changes to tangible fixed assets: None

8. Changes in Intangible Fixed Assets:

Account	Computer Software	Other Intangible Fixed Assets	Total
Original Cost			
Opening Balance	15,145,898,335	2,387,997,648	17,533,895,983
- Purchases in the period			-
Ending Balance	15,145,898,335	2,387,997,648	17,533,895,983
Accumulated Depreciation			-
Opening Balance	13,445,671,395	2,387,997,648	15,833,669,043
- Depreciation in the period	194,348,448		194,348,448
Ending Balance	13,640,019,843	2,387,997,648	16,028,017,491
Net Value			-
- At the beginning of the period	1,700,226,940	-	1,700,226,940
- At the end of the period	1,505,878,492	-	1,505,878,492

- Remaining value at the end of the period of intangible assets used as collateral for loan: None

- Original cost of intangible assets fully depreciated but still in use: 14.1891.763.483 Vnd

- Explanation of dát and other justifications: None

9. Pending costs		Ending Balance	Opening Balance
a. Short term		5,643,610,558	6,912,037,583
- Other current prepaid expenses		5,643,610,558	6,912,037,583
b. Dài hạn		63,439,815,618	57,080,475,009
- Tools and supplies in use		21,892,744,552	21,626,661,478
- Other current prepaid expenses		41,547,071,066	35,453,813,531
Total		69,083,426,176	63,992,512,592

10. Other Assets		Ending Balance	Opening Balance
a. Short term		5,643,610,558	103,332,828,208
- Deductible value-added tax (VAT)		5,643,610,558	103,321,364,208
- Overpaid taxes		-	11,464,000
Total		5,643,610,558	103,332,828,208

11. Loans and Finance Lease Liabilities

	Target	Ending Balance	During the year		Opening Balance
			Increase	Decrease	
a. Short-term Borrowings		696,215,455,807	373,272,326,473	241,917,457,212	564,860,586,546
+ Vietcombank - Chuong Duong Branch		104,833,546,903	33,231,462,958	111,355,778,751	182,957,862,696
+ BIDV - CN Long Biên Hà Nội		356,923,023,541	233,322,230,824	76,868,433,203	200,469,225,920
+ Vietnam-Russia Joint Venture Bank		183,102,300,118	106,718,632,691	37,994,006,875	114,377,674,302
+ Long-term debt due for repayment		51,356,585,245	-	15,699,238,383	67,055,823,628
b. Long-term Borrowings		202,534,084,007	28,690,071,574		173,844,012,433
+ Vietcombank - Chuong Duong Branch		166,993,041,616	27,826,071,574		139,166,970,042
+ Vietnam-Russia Joint Venture Bank		32,548,042,391			32,548,042,391
+ Other banks		2,993,000,000	864,000,000	-	2,129,000,000
Total		898,749,539,814	401,962,398,047	241,917,457,212	738,704,598,979

12. Payables to Suppliers

	Target	Ending Balance	Opening Balance
a. Current Payables to Suppliers			
+ Oktava Co.,Ltd		51,973,526,193	91,918,123,010
+ Topsun Garment Limited		66,611,097,803	85,384,382,426
+ Các nhà cung cấp khác		468,317,436,583	585,828,747,049
Total		586,902,060,579	763,131,252,485
b. Payment must be made to the parties involved			
Subsidiaries:			
Garment 10 Trading Services and Fashion Co., Ltd.		2,577,562,831	6,329,404,967
Other related companies			
Vietnam National Textile and Garment Group			139,600,000
Total		2,577,562,831	6,469,004,967

13. Taxes and Other Obligations to the State

	Opening Balance	Payables In the Period	Paid In the Period	Ending Balance
a. Payables (by tax categories)				
- VAT	2,747,733,311	9,884,480,394	11,161,877,326	1,470,336,379
- Contractor Withholding Tax	655,649,864	-	339,924,094	315,725,770
- Personal Income Tax	210,690,399	5,048,739,405	5,217,546,292	41,883,512
- Import/Export Tax	49,900,047	410,460,898	373,744,445	86,616,500
- Corporate Income Tax	32,867,951,972	8,017,708,240	33,090,790,557	7,794,869,655
- Land Lease	(11,464,000)	3,693,522,748	1,031,749,676	2,650,309,072
- Irregular Personal Income Tax	1,189,546,252	110,253,483	1,251,931,913	47,867,822
- Tax for Natural Resources		4,260,660	4,260,660	-
- Business License Tax				-
- Other Taxes		441,097,982	441,097,982	-
Total	37,710,007,845	27,610,523,810	52,912,922,945	12,407,608,710
b. Receivables (by tax categories)				

- Land Lease	(11,464,000)			
Total	(11,464,000)			
c. Tax Payables	37,721,471,845	27,610,523,810	52,912,922,945	12,407,608,710

14. Other Payables

	Ending Balance	Opening Balance
a. Short term	8,845,319,010	6,930,467,188
- Union Fees	4,597,082,193	2,949,366,917
- Other Current Payables	4,248,236,817	3,981,100,271
b. Long term	2,420,604,850	2,420,604,850
- Long-term Deposits and Guarantees Received	2,420,604,850	2,420,604,850
- Other Non-current Payables	-	-

15. Shareholder Equity

a. Statement of Changes in Shareholder Equity

Target	Items Under Shareholder Equity					Total
	Share Capital	Share Premium	Development Investment Fund	Retained Earnings	Treasury Shares	
Balance as of 01/01/2025	317,510,000,000	5,382,400,000	146,281,319,147	99,946,369,728	(2,440,000)	569,117,648,875
Net profit for the period				179,863,709,228		179,863,709,228
Allocation to funds			34,692,522,174	(34,692,522,174)		-
Provision for bonus and welfare fund				(14,868,223,789)		(14,868,223,789)
Dividends				(47,626,134,000)		(47,626,134,000)
Balance as of 31/12/2025	317,510,000,000	5,382,400,000	180,973,841,321	182,623,198,993	(2,440,000)	686,487,000,314

Balance as of 01/01/2026	317,510,000,000	5,382,400,000	180,973,841,321	182,623,198,993	(2,440,000)	686,487,000,314
Balance as of 01/01/2025				43,409,079,159		43,409,079,159
Allocation to funds						-
Provision for bonus and welfare fund						-
Dividends						-
Balance as of 31/03/2026	317,510,000,000	5,382,400,000	180,973,841,321	226,032,278,152	(2,440,000)	729,896,079,473

b. Chi tiết vốn góp của chủ sở hữu

	Ending Balance	Opening Balance
- Contribution of Vietnam National Textile and Garment Group	102,273,980,000	102,273,980,000
- Contribution of other parties	215,236,020,000	215,236,020,000
Cộng	317,510,000,000	317,510,000,000

VI. TSupplementary Information for Items Presented in the Income Statement

	Q1.2026	Q1.2025	2026 YTD	2025 YTD
<i>Unit: Vnd</i>				
1. Total Sales Revenue and Service Revenue				
a. Revenue				
- Sales revenue	1,239,180,548,733	1,155,450,500,920	1,239,180,548,733	1,155,450,500,920
- Service revenue	14,462,739,367	11,164,840,563	14,462,739,367	11,164,840,563
- Outsourcing revenue	66,565,445,957	86,740,681,803	66,565,445,957	86,740,681,803
Total	1,320,208,734,057	1,253,356,023,286	1,320,208,734,057	1,253,356,023,286
2. Revenue Reductions	2,381,432	12,065,456	2,381,432	12,065,456
In there:				
- Sales returns	2,381,432	12,065,456	2,381,432	12,065,456
Net Revenue	1,320,206,352,625	1,253,343,957,830	1,320,206,352,625	1,253,343,957,830

3. Cost of Goods Sold (COGS)

- COGS	1,189,275,041,311	1,137,650,174,754	1,189,275,041,311	1,137,650,174,754
4. Financial Incomes				
- Interest on deposits and loans	7,696,964,890	2,376,066,791	7,696,964,890	2,376,066,791
- Foreign exchange gains	17,951,823,701	31,813,071,775	17,951,823,701	31,813,071,775
- Other financial income	260,838,171	905,205	260,838,171	905,205
Total	25,909,626,762	34,190,043,771	114,980,776,604	120,822,168,025
5. Financial Expenses				
- Interest expenses	8,016,118,342	5,808,746,344	8,016,118,342	5,808,746,344
- Foreign exchange loss	4,353,787,068	17,847,777,901	4,353,787,068	17,847,777,901
- Other financial expenses	18,979	(10,653,489)	18,979	(10,653,489)
Total	12,369,924,389	23,645,870,756	12,369,924,389	23,645,870,756
6. Other Income				
- Fixed assets disposals and liquidations	-	-	-	-
- Penalty income	-	-	-	-
- Others	2,124,814,889	461,685,610	2,124,814,889	461,685,610
Total	2,124,814,889	461,685,610	2,124,814,889	461,685,610
7. Other Expenses				
- Net value of fixed assets and costs of disposal or liquidation of fixed assets	-	-	-	-
- Penalty expenses	282,210,634	741,309,358	282,210,634	741,309,358
- Others	278,940,833	1,079,708,130	278,940,833	1,079,708,130
Total	561,151,467	1,821,017,488	561,151,467	1,821,017,488
8. Selling, General and Administrative Expenses (SG&A)				
a) Corporate administrative expenses during the period	34,567,449,304	29,369,019,616	34,567,449,304	29,369,019,616
Details of expenses accounting for 10% or more of total administrative expenses				
+ <i>Management employee costs</i>	19,284,326,990	14,820,297,060	19,284,326,990	14,820,297,060
+ <i>Depreciation</i>	1,321,337,177	1,471,550,066	1,321,337,177	1,471,550,066
- Other administrative expenses	13,961,785,137	13,077,172,490	13,961,785,137	13,077,172,490
b) Selling expense during the period	60,040,440,406	53,339,211,321	60,040,440,406	53,339,211,321
Details of expenses accounting for 10% or more of total selling expenses				
+ <i>Sales employee costs</i>	24,796,149,420	20,146,910,240	24,796,149,420	20,146,910,240
+ <i>Export expenses</i>	11,570,051,658	13,294,266,037	11,570,051,658	13,294,266,037
+ <i>Transportation costs</i>	4,135,867,443	3,188,307,378	4,135,867,443	3,188,307,378
- Other selling expenses	19,538,371,885	16,709,727,666	19,538,371,885	16,709,727,666
9. Production and Business Costs by Categories				
- Raw material and supplies costs;	687,945,917,426	682,164,270,275	687,945,917,426	682,164,270,275
+ <i>Raw material costs</i>	556,518,734,576	552,570,729,551	556,518,734,576	552,570,729,551
+ <i>Auxiliary material costs</i>	121,310,780,838	116,947,892,558	121,310,780,838	116,947,892,558
+ <i>Fuel costs</i>	3,613,679,931	3,271,607,706	3,613,679,931	3,271,607,706
+ <i>Spare parts and tools costs</i>	6,502,722,081	9,374,040,460	6,502,722,081	9,374,040,460
- Labour expenses;	276,248,302,894	260,945,565,111	276,248,302,894	260,945,565,111
+ <i>Salaries</i>	241,898,380,615	229,210,599,699	241,898,380,615	229,210,599,699
+ <i>Meal expenses</i>	8,509,948,635	8,072,025,700	8,509,948,635	8,072,025,700
+ <i>Union fees</i>	2,182,597,105	1,994,444,673	2,182,597,105	1,994,444,673
+ <i>Social, medical, and unemployment</i>	23,657,376,539	21,668,495,039	23,657,376,539	21,668,495,039
- Depreciation expenses	28,849,967,741	22,481,687,587	28,849,967,741	22,481,687,587
- External service costs	65,522,914,207	61,869,392,244	65,522,914,207	61,869,392,244
+ <i>Electricity</i>	8,510,132,294	8,265,690,673	8,510,132,294	8,265,690,673

+ Water	612,808,506	570,624,137	612,808,506	570,624,137
+ Mobile	290,073,994	290,452,066	290,073,994	290,452,066
+ Outsourcing	56,109,899,413	52,742,625,368	56,109,899,413	52,742,625,368

10. Current Corporate Income Tax Expenses

- Corporate income tax expenses based on taxable income for the current year

8,017,708,240	6,496,538,215	8,017,708,240	6,496,538,215
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Prepared by



Nguyen Thi Thu Ha

Chief Accountant



Tran Thanh Binh



Prepared on 25/04/2026

General Director



Than Duc Viet